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Kaisa Prosperity Holdings Limited

佳兆業美好集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2168)

CHANGE OF DIRECTOR

This announcement is made by Kaisa Prosperity Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Mr. Nie Qiang (“**Mr. Nie**”) has tendered his resignation as an executive Director with effect from 12 July 2023 in order to devote more time to his personal endeavours.

Mr. Nie has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Nie for his contribution to the Group during the tenure of his office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Kwok Hiu Kwan (“**Mr. Kwok**”) has been appointed as an executive Director of the Company with effect from 12 July 2023. His biographical details is set out below.

Mr. Kwok Hiu Kwan (郭曉群), aged 31, is currently an executive Director and co-president of Kaisa Group Holdings Ltd. (“**Kaisa Group**”). Mr. Kwok has successively served as vice president of Shanghai Urban Renewal Group, the chairman and the president of Shanghai Region of Kaisa Group since May 2018. Mr. Kwok graduated from Essex University in the United Kingdom with a bachelor’s degree in finance management in July 2013 and obtained a master in sociology from University College London in the United Kingdom in July 2014.

Mr. Kwok has entered into a service contract with the Company for a term of three years. Mr. Kwok will receive director's fee from the Company in the amount of HKD100,000 before tax per annum, which was determined with reference to the prevailing market conditions, his duties and responsibilities. Mr. Kwok will hold office until the first annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of the Company.

As at the date of this announcement, Mr. Kwok does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

As of the date of this announcement, Mr. Kwok (i) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; and (iii) does not have any other relationship with any other Directors, senior management, except for being an executive director and co-president of Kaisa Group, which is a substantial and the controlling shareholder of the Company.

Save as disclosed in this announcement, Mr. Kwok has confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter regarding his appointment that need to be brought to the attention of the holders of securities of the Company.

The Company would like to take this opportunity to welcome Mr. Kwok in joining the Board.

By Order of the Board
Kaisa Prosperity Holdings Limited
LIAO Chuanqiang
Chairman

Hong Kong, 12 July 2023

As at the date of this announcement, the executive Directors are Mr. Liao Chuanqiang, Mr. Li Haiming, Mr. Kwok Hiu Kwan, Mr. Zhao Jianhua and Ms. Mou Zhaohui; and the independent non-executive Directors are Mr. Liu Hongbai, Ms. Ma Xiumin and Mr. Chen Bin.