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**SILVER BASE GROUP HOLDINGS LIMITED**  
**銀基集團控股有限公司**  
**(IN LIQUIDATION)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00886)**

**INSIDE INFORMATION**

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This announcement is made by Silver Base Group Holdings Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 15 November 2021, 23 November 2021, 29 December 2021, 26 January 2022, 23 February 2022, 1 April 2022, 20 April 2022, 25 April 2022 and 5 August 2022 (the “**Announcement**”, collectively the “**Announcements**”) in relation to the winding up petitions presented against the Company. Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcements.

## **APPOINTMENT OF LIQUIDATORS**

As disclosed in the Announcement, on 27 July 2022, the Company was ordered to be wound up by the High Court of Hong Kong (the “**Court**”) in HCCW 385/2021 and the Official Receiver by virtue of her office becomes the Provisional Liquidator of the Company.

On 21 June 2023, an order was made by the Court appointing Mr. Lai Kar Yan (Derek) and Mr. Yip Wa Ming (Ben), both of Deloitte Touche Tohmatsu, as the joint and several liquidators of the Company (the “**Liquidators**”).

## **CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

With effect from 21 June 2023, the principal place of business of the Company in Hong Kong has been changed to 35th Floor, One Pacific Place, 88 Queensway, Hong Kong.

## **RESIGNATION OF DIRECTORS**

The Company hereby announces that Mr. Ma Lishan (“**Mr. Ma**”) has tendered his resignation as a non-executive director of the Company (“**NED**”), and Mr. Chow Chi Fai (“**Mr. Chow**”) has tendered his resignation as an independent non-executive director of the Company (“**INED**”), both with effect from 30 June 2023. As stated in the resignation letters, both Mr. Ma and Mr. Chow mentioned that they need to devote more time on their personal matters.

Both Mr. Ma and Mr. Chow have confirmed that they have no disagreement with the board of directors of the Company (the “**Board**”). In addition, there are no matters that need to be brought to the attention of the shareholders of the Company and the Liquidators in relation to their resignations.

Following the resignation of Mr. Ma as a NED, he also ceased to be a member of the risk and internal control committee of the Company.

Following the resignation of Mr. Chow as an INED, he also ceased to be a member of the audit committee (the “**Audit Committee**”), the compliance committee, the remuneration committee, the risk and internal control committee and the nomination committee of the Company.

Following the resignation of Mr. Chow, the Company has no INED and the Audit Committee has no member. As disclosed in the announcement dated 30 June 2022, the Company fails to meet the following Listing Rules:

- (a) Rule 3.10(1) of the Listing Rules which requires the Company to have at least three INEDs;  
and
- (b) Rule 3.21 of the Listing Rules which requires the Audit Committee to have a minimum of three members.

Where possible, appropriate action will be taken to comply with the Listing Rules and the terms of reference of the Audit Committee.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 10 May 2022. Trading in the shares of the Company will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company.**

For and on behalf of  
**Silver Base Group Holdings Limited**  
*(In Liquidation)*

**Lai Kar Yan (Derek)**

**Yip Wa Ming (Ben)**

*Joint and Several Liquidators*

*acting only as agents of the Company and without  
personal liability*

Hong Kong, 12 July 2023

*As at the date of this announcement, the executive director of the Company is Mr. Liang Guoxing.*

*The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company only and without personal liability.*