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中泛控股有限公司
CHINA OCEANWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 715)

INSIDE INFORMATION STATUTORY DEMAND

This announcement is made by China Oceanwide Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Reference is made to (i) the announcement of the Company dated 20 July 2016 in relation to the Construction Contract contemplating the LA Project; (ii) the announcement of the Company dated 6 March 2020 in relation to the Parent Guarantee; (iii) the announcement of the Company dated 25 September 2020 in relation to the change of the Construction Contract and status of the Parent Guarantee; (iv) the announcement of the Company dated 16 October 2020 in relation to the Arbitral Award; (v) the announcement of the Company dated 6 July 2021 in relation to the U.S. District Court Judgment, the Enforcement Order and the Set-aside Summons; (vi) the announcement of the Company dated 25 August 2021 in relation to the High Court Order, among other things; and (vii) the announcement of the Company dated 13 September 2021 in relation to the Forbearance Agreement in respect of the U.S. District Court Judgment, the Arbitral Award and the High Court Order; and (viii) the announcement of the Company dated 27 March 2023 in relation to an application to appoint receivers (collectively the “**Previous Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Previous Announcements.

The board of directors (the “**Board**”) of the Company announces that the Company received a statutory demand (the “**Statutory Demand**”) dated 10 July 2023 from the legal representative of the General Contractor pursuant to section 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of Laws of Hong Kong), demanding the Company to pay the amount of US\$28,353,811.69, being the total sum due and owing to the General Contractor including interest, within 3 weeks after the service of the Statutory Demand, failing which the General Contractor may present a winding-up petition against the Company.

The Company is considering taking legal advice in this regard and will strive to initiate negotiations with the General Contractor to achieve an amicable solution. Further announcement(s) relating to the Statutory Demand will be made by the Company as and when appropriate or as required under the Listing Rules.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Oceanwide Holdings Limited
LIU Guosheng
Chairman

Hong Kong, 12 July 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LIU Guosheng (*Chairman*)
Mr. LIU Hongwei (*Deputy Chairman*)

Non-executive Director:

Mr. ZHAO Yingwei

Independent non-executive Directors:

Mr. LIU Jipeng
Mr. YAN Fashan
Mr. LO Wa Kei Roy