

SUBSTANTIAL SHAREHOLDERS

So far as is known to our Directors, the following persons will, immediately prior to and following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares which may be issued pursuant to the Share Option Schemes), have interests or short positions in our Shares or underlying Shares of our Company which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the issued voting Shares of our Company:

Name of Shareholder	Nature of Interest	Shares held immediately prior to the [REDACTED] and the [REDACTED]		Shares held immediately following the completion of the [REDACTED] and the [REDACTED] ⁽²⁾	
		Number	Approximate percentage	Number	Approximate percentage
Harmony Culture	Beneficial interest	150,000,000 (L)	27.6%	[REDACTED]	[REDACTED]
Ms. Ma ⁽³⁾⁽⁴⁾	Interest in a controlled corporation/interest of party acting in concert	350,000,000 (L)	64.5%	[REDACTED]	[REDACTED]
Legend Key	Beneficial interest	150,000,000 (L)	27.6%	[REDACTED]	[REDACTED]
Mr. Yang ⁽⁴⁾⁽⁵⁾	Interest in a controlled corporation/interest of party acting in concert	350,000,000 (L)	64.5%	[REDACTED]	[REDACTED]
Ms. Yeh ⁽⁴⁾⁽⁵⁾	Interest in a controlled corporation/interest of party acting in concert	350,000,000 (L)	64.5%	[REDACTED]	[REDACTED]
Max One	Beneficial interest	50,000,000 (L)	9.2%	[REDACTED]	[REDACTED]
Mr. Chen ⁽⁴⁾⁽⁶⁾	Interest in a controlled corporation/interest of party acting in concert	350,000,000 (L)	64.5%	[REDACTED]	[REDACTED]
Mr. Lai	Beneficial interest	75,000,000 (L)	13.8%	[REDACTED]	[REDACTED]
Lake Ranch	Beneficial interest	62,500,000 (L)	11.5%	[REDACTED]	[REDACTED]
Mr. Ho ⁽⁷⁾	Interest in a controlled corporation	70,380,769 (L)	13.0%	[REDACTED]	[REDACTED]
Bradbury	Beneficial interest	30,094,112 (L)	5.5%	[REDACTED]	[REDACTED]
Bradbury Strategic Investment Fund A ⁽⁸⁾	Interest in a controlled corporation	30,094,112 (L)	5.5%	[REDACTED]	[REDACTED]
Bradbury Fund Management Limited ⁽⁸⁾	Interest in a controlled corporation	30,094,112 (L)	5.5%	[REDACTED]	[REDACTED]
Mr. Loo, See Yuen ⁽⁸⁾	Interest in a controlled corporation	30,094,112 (L)	5.5%	[REDACTED]	[REDACTED]

SUBSTANTIAL SHAREHOLDERS

Notes:

- (1) The letter “L” denotes the person’s long position in our Shares.
- (2) The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares which may be issued pursuant to the Share Option Schemes).
- (3) Harmony Culture is wholly owned by Ms. Ma. As such, Ms. Ma is deemed to be interested in the Shares held by Harmony Culture under the SFO.
- (4) Pursuant to the Concert Party Agreement, Ms. Ma, Mr. Yang, Ms. Yeh, and Mr. Chen have agreed, among other things, that they shall act in concert in respect of their voting rights and actively cooperate to consolidate control over voting rights of our Company. Accordingly, Ms. Ma, Mr. Yang, Ms. Yeh and Mr. Chen are parties acting in concert (having the meaning ascribed to it under the Takeovers Codes); and each of Ms. Ma, Mr. Yang, Ms. Yeh and Mr. Chen is deemed to be interested in all the Shares in which each of them is interested under the SFO. For further details, please refer to “Relationship with our Controlling Shareholders – Concert Party Agreement” in this document.
- (5) Legend Key is beneficially and owned by Mr. Yang and Ms. Yeh as to 50% and 50%, respectively. As such, each of Mr. Yang and Ms. Yeh is deemed to be interested in the Shares held by Legend Key under the SFO.
- (6) Max One is wholly owned by Mr. Chen. As such, Mr. Chen is deemed to be interested in the Shares held by Max One under the SFO.
- (7) Lake Ranch is beneficially and wholly owned by Mr. Ho. As such, Mr. Ho is deemed to be interested in the Shares held by Lake Ranch under the SFO.
- (8) Bradbury is wholly owned by Bradbury Strategic Investment Fund A, which is in turn wholly owned by Bradbury Fund Management Limited. Bradbury Fund Management Limited is wholly owned by Mr. Loo, See Yuen. As such, each of Bradbury Strategic Investment Fund A, Bradbury Fund Management Limited and Mr. Loo, See Yuen is deemed to be interested in the Shares held by Bradbury under the SFO.

Save as disclosed above and in the section headed “Statutory and general information – C. Further Information about our Directors and Substantial Shareholders – 1. Disclosure of Interests” in Appendix V to this document, our Directors are not aware of any person who will, immediately to and following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares which may be issued pursuant to the Share Option Schemes), have interests or short positions in any Shares or underlying Shares of our Company, which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly interested in 10% or more of the issued voting Shares of our Company.