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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2023 to 30 June 2023 were RMB300,930 million, RMB78,813 million and RMB33,735 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to June 2023	(% of change)
Motor vehicle insurance	135,899	5.5
Accidental injury and health insurance	72,447	5.2
Agricultural insurance	44,088	20.1
Liability insurance	20,976	8.9
Commercial property insurance	10,034	5.2
Credit and surety insurance	3,242	21.2
Cargo insurance	2,794	8.3
Other P&C insurance	11,450	39.6
Total	300,930	8.8

Note: The original premiums income was prepared pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai [2006] No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to June 2023	(% of change)
First-year business of long-term insurance	41,868	14.6
Single premiums	20,238	-8.4
First-year regular premiums	21,630	49.9
Renewal business	35,399	4.1
Short-term insurance	1,546	3.2
Total	78,813	9.4

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to June 2023	(% of change)
First-year business of long-term insurance	11,093	25.5
Single premiums	7,937	13.8
First-year regular premiums	3,156	69.2
Renewal business	7,660	2.3
Short-term insurance	14,982	6.6
Total	33,735	11.0

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Wang Tingke
Chairman

Beijing, the PRC, 13 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Wang Zhibin; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Mr. Chen Wuzhao, Ms. Cui Li and Ms. Xu Lina.