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CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED 中國清潔能源科技集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02379)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO LOAN BREACH

This announcement is published by China Clean Energy Technology Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (1) the announcements of the Company dated 14 September 2021 and 12 November 2021 relating to, among others, the suspension of trading of Shares and the litigation against Zhongtian Software Park, a wholly-owned subsidiary of the Company (the "Litigation Announcements"); (2) the announcements of the Company dated 11 February 2022, 4 April 2022, 13 April 2022 and 13 April 2023 in relation to the resumption guidance (the "Resumption Guidance") issued to the Company by the Stock Exchange (the "Resumption Guidance Announcements"); and (3) the announcements of the Company dated 16 February 2022, 20 May 2022, 23 August 2022, 15 November 2022, 16 February 2023 and 5 June 2023 in relation to, among other things, the update of business operations and status of resumption of the Company (the "Quarterly Update Announcements", together with the Litigation Announcements and the Resumption Guidance Announcements, the "Announcements"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company hereby provides the following supplemental information regarding further details of (a) the Loan Breach and Potential Loan Breach; and (b) the Litigation.

The current status of the litigations in relation to the three loans are as follows:-

(i) for the 2020 Loan, the second trial has been concluded and it has not yet entered into the enforcement phase;

- (ii) for the 2017 Loan, it is at the enforcement phase in which the land use right of No. 877 Huihai Road, Hetao Street, High-tech Zone, Qingdao City (青島市高新區河套街道匯海路877號國有土地使用權) under the property registration no. Lu (2019) Qingdao City Gaoshan District real estate certificate No. 0009601 "Property Registration Certificate" (魯(2019)青島市高新區不動產證明第0009601號《不動產登記證明》) mortgaged by Qingdao Fuli Wellness was ruled to be auctioned; and
- (iii) for the loan with Huaxia Bank in 2014, it is at the enforcement phase in which the mortgaged properties under the real estate certificate no. Qingfang land right city no.2014136307 (青 房地權市他字第2014136307號房地產他項權證) will be subject to collateral assessment and auction.

As at the date of this announcement, (i) none of the judgement sums has been satisfied; and (ii) save as disclosed in the Announcements and this announcement, none of the creditors has taken any further actions against the Group to recover the same. The Company also confirms that it has disclosed all the material information relating to the Company's default in such three loans.

This announcement is supplemental to and should be read in conjunction with the Announcements. The above additional information does not affect other information and content set out in the Announcements. Save as disclosed in this announcement, all information in the Announcements remains unchanged.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 12 November 2021 and will continue to be suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Clean Energy Technology Group Limited
Chiang Chi Kin Stephen

Independent non-executive Director

Hong Kong, 13 July 2023

As at the date of this announcement, the Board comprises Mr. Chiang Chi Kin Stephen, Mr. Hui Wing Hung Derek and Mr. Liu Wei, as independent non-executive Directors.