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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2660)

POSITIVE PROFIT ALERT

This announcement is made by Zengame Technology Holding Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, the Group is expected to record an increase in its net profit attributable to owners of the Company for the six months ended 30 June 2023 by approximately 65% to 85% as compared to that for the six months ended 30 June 2022. Such increase in the expected net profit was mainly attributable to the steadily growing revenue generated from the Group's principal products for the first half year of 2023 due to the continuous quality improvement of the Group's game products and the iterative innovation of the product content.

As the Company is still in the process of finalizing its consolidated financial results of the Group for the six months ended 30 June 2023, the information contained in this announcement is based on the current information available to the Board and the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, which have not yet been reviewed or confirmed by the Company's independent auditors. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2023, which is expected to be published in August 2023.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board **Zengame Technology Holding Limited Ye Sheng** *Chairman*

Hong Kong, 13 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. Ye Sheng, Mr. Yang Min and Ms. Xiong Mi, and the independent non-executive directors of the Company are Mr. Jin Shuhui, Mr. Mao Zhonghua and Mr. Yang Yi.