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**廣州富力地產股份有限公司**  
**GUANGZHOU R&F PROPERTIES CO., LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2777)**

**CLARIFICATION ANNOUNCEMENT IN RELATION TO MEDIA REPORTS ON APPLICATION FOR WINDING-UP REORGANISATION OF THE COMPANY**

This announcement is made by Guangzhou R&F Properties Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2), Rule 13.10B and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

It has come to the Company's attention that certain media reported that two alleged creditors of the Company, namely Guangdong Xiangzheng Trade and Commerce Co. Ltd.\* (廣東祥正商貿有限公司) and Guangzhou Guangfeng Concrete Co. Ltd. \* (廣州市廣豐混凝土有限公司) (collectively, the “**Applicants**”) had applied to the Guangzhou Intermediate People's Court\* (廣州市中級人民法院) (the “**Court**”) for a winding-up reorganization against the Company (the “**Alleged Application**”).

The Company would like to clarify as follows:

1. as at the date of this announcement, the Company has not received any relevant court document in relation to the Alleged Application;
2. the Company had been in discussions with the Applicants in relation to a dispute relating to certain notes for an amount of approximately RMB20 million and no settlement agreement had been reached;
3. the Company has positive net assets and is not in a state of insolvency; and
4. the business operations of the Company remain normal.

The Company will seek legal measures to resolutely oppose the Alleged Application, and take all necessary actions to protect its legal rights. Meanwhile, the Company is actively discussing with the Applicants and is confident that the matter will be resolved.

The Company will keep its shareholders and investors informed of any significant development in relation to the Alleged Application, and make further announcements as and when appropriate.

**Investors are advised to exercise caution when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.**

By order of the Board  
**Guangzhou R&F Properties Co., Ltd.**  
Michael Lee  
*Company Secretary*

13 July 2023, Hong Kong

*As at the date of this announcement, the executive directors of the Company are Dr. Li Sze Lim, Mr. Zhang Li, Mr. Zhang Hui and Mr. Xiang Lijun; the non-executive directors are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors are Mr. Zheng Ercheng, Mr. Ng Yau Wah, Daniel and Mr. Wong Chun Bong.*

*\* For identification purposes only*