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**YSB Inc.**

**藥師幫股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9885)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This is a voluntary announcement made by YSB Inc. (the “**Company**”) to provide its shareholders and potential investors with certain business update of the Company and its subsidiaries and consolidated affiliated entities (the “**Group**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 15 June 2023 of the Company.

The Board is pleased to announce the following key operating metrics, as set out in the table below, in relation to the Group’s business for the six months ended 30 June 2023 (as compared with the same period last year):

	<b>For the six months ended 30 June 2023</b>	For the six months ended 30 June 2022	Period-on-period change
Total GMV <sup>(1)</sup> (RMB million)	<b>22,041</b>	16,402	34.4%
Average Number of MAB <sup>(2)</sup> (in thousand)	<b>353</b>	300	17.6%
Average Number of MPB <sup>(3)</sup> (in thousand)	<b>331</b>	270	22.5%
Paying Ratio <sup>(4)</sup>	<b>93.6%</b>	89.9%	3.7%
Average Number of Orders per Paying Buyer per Month <sup>(5)</sup>	<b>28.4</b>	25.2	12.7%
Online Marketplace subsidy ratio <sup>(6)</sup>	<b>0.5%</b>	0.7%	(0.2%)
Online Marketplace commission rate <sup>(7)</sup>	<b>3.2%</b>	3.1%	0.1%

*Notes:*

- (1) Means “gross merchandise value”.
- (2) Means “average number of monthly active buyers”, which refers to the average number of registered buyers who logged into YSB App at least once in a given month during a given period.
- (3) Means “average number of monthly paying buyers”, which refers to the average number of registered buyers who placed at least one order in a given month during a given period.
- (4) “Paying Ratio” refers to Average Number of MPB divided by Average Number of MAB in a given period.

- (5) “Average number of orders per paying buyer per month” refers to number of monthly average orders divided by average number of MPB in a given period.
- (6) “Online Marketplace subsidy ratio” refers to the amount of subsidies provided to buyers and used on Online Marketplace divided by GMV from Online Marketplace.
- (7) “Online Marketplace commission rate” refers to the commission fees (before deducting value-added tax) charged to third-party sellers by Online Marketplace, divided by GMV from Online Marketplace.

The information contained in this announcement is based solely on the Company’s preliminary assessment of its business operations, with reference to the operational information of the Group for the six months ended 30 June 2023, and is not based on the financial data or other information that has been audited or reviewed by the Company’s independent auditor or the audit committee of the Board. The above information may therefore differ from the figures to be disclosed in the unaudited and audited consolidated financial statements to be published by the Group on a half-yearly and annual basis, respectively, due to further adjustment and review in preparation for the Company’s results announcement. As such, the relevant figures are strictly for information only and not for any other purposes.

The Company anticipates that it will publish its unaudited interim results for the six months ended 30 June 2023 by or before the end of August 2023. Shareholders and potential investors should refer to the operating and financial information disclosed in that announcement, when published, for further information on the Group’s performance for the six months ended 30 June 2023.

**Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.**

By order of the Board  
**YSB Inc.**  
**Mr. Buzhen Zhang**  
*Chairman and Executive Director*

Hong Kong, 14 July 2023

*As at the date of this announcement, the Board comprises Mr. Buzhen Zhang and Mr. Fei Chen as executive directors, Mr. Frank Lin and Mr. Ziyang Zhu as non-executive directors, and Ms. Rong Shao, Mr. Sam Hanhui Sun and Mr. Hongqiang Zhao as independent non-executive directors.*