長 城 汽 車 股 份 有 限 公 司

GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02333（HKD counter）and 82333（RMB counter））

ANNOUNCEMENT
ESTIMATED RESULTS FOR THE INTERIM PERIOD OF 2023

The board of directors (the "**Board**") and all directors of Great Wall Motor Company Limited (the "**Company**") guarantee that the information stated in this announcement does not contain false representation, misleading statement or material omission, and accept legal responsibility for the truthfulness, accuracy and completeness of the information disclosed in this announcement.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, Part XIVA of the Securities and Futures Ordinance and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

IMPORTANT INFORMATION:

1. The net profit attributable to shareholders of the Company for the interim period of 2023 amounted to RMB1,150 million to RMB1,550 million, which is estimated to decrease by RMB4,050.5019 million to RMB4,450.5019 million as compared with the corresponding period of last year, representing a year-on-year decrease of 72.32% to 79.47%.

2. Net profit attributable to shareholders of the Company after non-recurring gains/ losses amounted to RMB600 million to RMB850 million, which is estimated to decrease by RMB1,208.7405 million to RMB1,458.7405 million as compared with the corresponding period of last year, representing a year-on-year decrease of 58.71% to 70.86%.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Estimated Results Period

1 January 2023 to 30 June 2023.

(II) Estimated Results

1. Based on the preliminary estimation by the financial department of the Company, the net profit attributable to shareholders of the Company for the interim period of 2023 amounted to RMB1,150 million to RMB1,550 million, which is estimated to decrease by RMB4,050.5019 million to RMB4,450.5019 million as compared with the corresponding period of last year, representing a year-on-year decrease of 72.32% to 79.47%.
2. Net profit attributable to shareholders of the Company after non-recurring gains/ losses amounted to RMB600 million to RMB850 million, which is estimated to decrease by RMB1,208.7405 million to RMB1,458.7405 million as compared with the corresponding period of last year, representing a year-on-year decrease of 58.71% to 70.86%.

II. RESULTS FOR THE CORRESPONDING PERIOD OF LAST YEAR

(I) Net profit attributable to shareholders of the Company: RMB5, 600.5019 million. Net profit attributable to shareholders of the Company after non-recurring gains/losses: RMB2,058.7405 million.

(II) Basic earnings per share: RMB0.61.

III. MAIN REASONS FOR ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Impact of principal business

During the reporting period, the fluctuation in results was mainly due to the Company's deepening transformation into new energy and intelligence, adjustments to product structures, and increased investments in brands and channels for new products in 2023, while adhering to the R&D investments of new energy and intelligence, as well as the decrease in foreign exchange gains.

(II) Impact of non-operating profit or loss

During the reporting period, the estimated decrease in non-operating profit or loss of the Company was mainly due to a year-on-year decrease in foreign exchange gains.

(III) Impact of accounting treatment

Accounting treatment has no significant impact on the estimated results of Company for the current period.

(IV) Other impacts

There are no material uncertainties that affect the accuracy of the estimated results in the Company.

IV. REMINDER OF RISKS

The estimated results for the current period are preliminary estimates and calculations made by the financial department of the Company based on operating conditions and have not been audited or reviewed by certified public accountants. There are no material uncertainties that affect the accuracy of the estimated results in the Company.

V. OTHERS

(I) The above preliminary financial data are only preliminary estimates of the Company. Financial data officially disclosed in the 2023 interim report of the Company shall prevail. Investors are advised to be cautious about the relevant risks.

(II) The estimated results have been considered and approved at the second meeting of the eighth session of the Board.

This announcement is available for viewing on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), the website of the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Joint Company Secretary

Baoding, Hebei Province, the PRC, 14 July 2023

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Fan Hui and Mr. Tom Siulun Chau.

* *For identification purposes only*