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JS Global Lifestyle Company Limited
JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

**UPDATE IN RELATION TO THE PROPOSED SPIN-OFF
AND THE PROPOSED DISTRIBUTION**

References are made to the announcement of the Company dated July 3, 2023 (the “**Announcement**”), the circular of the Company dated June 5, 2023 (the “**Circular**”) and the DTC Account Information Form published and despatched on July 7, 2023, in relation to the Proposed Spin-off and the Proposed Distribution. Unless otherwise defined, terms used in this announcement shall have the same meaning in the Announcement and the Circular.

DTC ACCOUNT INFORMATION FORM

A DTC Account Information Form has been despatched to each of the registered Qualifying Company Shareholders whose names appear on the register of members of the Company on the Record Date.

A Qualifying Company Shareholder holding JS Global Shares through CCASS (the “**CCASS Participating Qualifying Company Shareholder(s)**”) holding 25 JS Global Shares or more shall provide the particulars set out in Section 1 of the DTC Account Information Form to his/her/its broker or dealer, so that these information could be submitted to CCASS. In order for a CCASS Participating Qualifying Company Shareholder to receive SharkNinja Shares he/she/it is entitled to, the particulars set out in Section 1 of the DTC Account Information Form shall be submitted by his/her/its broker or dealer to CCASS no later than 4:30 p.m. on Friday, July 21, 2023. A CCASS Participating Qualifying Company Shareholder shall contact his/her/its broker or dealer regarding ways, formalities and deadlines to provide the particulars to the broker or dealer.

A registered Qualifying Company Shareholder with share certificate (the “**Certificated Qualifying Company Shareholder(s)**”) will receive the SharkNinja Shares he/she/it is entitled to directly from Computershare, the distribution agent of SharkNinja, and such SharkNinja Shares will be recorded on Computershare’s stock ledger. Each Certificated Qualifying Company Shareholder will receive a statement from Computershare regarding their shareholding in SharkNinja. A Certificated Qualifying Company Shareholder may then, at his/her/its own discretion, arrange to move his/her/its SharkNinja Shares into an account of his/her/its broker or dealer that is a direct or indirect participant in DTC.

A Non-Qualifying Company Shareholder may, by completing Section 2 of the DTC Account Information Form, declare that he/she/it is a Non-Qualifying Company Shareholder and shall abide by the arrangements set out in the section headed “Basis of Entitlement” in the Announcement.

DISTRIBUTION OF SHARKNINJA SHARES

For CCASS Participating Qualifying Company Shareholders, Computershare, the distribution agent of SharkNinja, will issue to the DTC account of CCASS the number of SharkNinja Shares such CCASS Participating Qualifying Company Shareholders are entitled to. Upon receiving the SharkNinja Shares via DTC, CCASS will, based on the DTC account information submitted by these CCASS Participating Qualifying Company Shareholders and/or their brokers or dealers, arrange to transfer the SharkNinja Shares to the accounts of (i) CCASS Participating Qualifying Company Shareholders (if such CCASS Participating Qualifying Company Shareholders are participants in DTC) or (ii) the broker or dealer or other financial institution which is a direct or indirect participant in DTC, as designated by such CCASS Participating Qualifying Company Shareholders, in either case the number of SharkNinja Shares to which such CCASS Participating Qualifying Company Shareholders are entitled. CCASS Participating Qualifying Company Shareholders are expected to receive their SharkNinja Shares around one business day after CCASS has received the SharkNinja Shares from Computershare (subject to the availability of the SharkNinja Shares and the successful cross-border transfer via DTC).

A Certificated Qualifying Company Shareholder will receive the SharkNinja Shares he/she/it is entitled to directly from Computershare, the distribution agent of SharkNinja, and such SharkNinja Shares will be recorded on Computershare's stock ledger.

Any beneficial owner of JS Global Shares which are registered in the name of a nominee, trustee or registered holder in any other capacity should make arrangements with such nominee, trustee or registered holder in relation to the Proposed Distribution. Qualifying Company Shareholders should consult their respective U.S. brokers or dealers for trading of SharkNinja Shares they are entitled to.

EXPECTED TIMETABLE FOR THE PROPOSED DISTRIBUTION

The expected timetable for the Distribution is as follows:

All time and dates referred to below are Hong Kong time unless otherwise indicated.

Events	Date
Record Date for determining the entitlements to the Proposed Distribution.	Tuesday, July 4, 2023
Despatch of the DTC Account Information Form.	Friday, July 7, 2023
Latest time for lodging the DTC Account Information Form.	4:30 p.m., Friday, July 21, 2023
Trading of SharkNinja Shares expected to commence on.	Monday, July 31, 2023 (New York time)
Distribution of SharkNinja Shares by Computershare.	Monday, July 31, 2023 (New York time)/ Tuesday, August 1, 2023 (Hong Kong time)
Transfer of SharkNinja Shares by CCASS to CCASS Participating Qualifying Company Shareholders.	On or about Tuesday, August 1, 2023 (subject to the availability of the SharkNinja Shares and the successful cross-border transfer via DTC)

Please note that the above timetable is subject to change depending on the timetable of the Proposed Spin-off and the Proposed Distribution. If there are changes to the above timetable, the Company will publish an announcement to inform the Company Shareholders accordingly.

A registration statement relating to these securities has been filed with the United States Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The Proposed Spin-off and the Proposed Distribution are subject to, among other things, the approval of the Company Shareholders, the approvals from the relevant U.S. authorities, the final decision of the Board, the board of directors of SharkNinja (or its subsidiaries, as applicable), as well as market conditions and other relevant considerations. Accordingly, the Company Shareholders and potential investors should be aware that there is no assurance that the Proposed Spin-off and the Proposed Distribution will take place or when they will take place. The Company Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, July 14, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive directors, Mr. HUI Chi Kin Max, Mr. Stassi Anastas ANASTASSOV and Mr. SUN Zhe as non-executive directors and Mr. Yuan DING, Mr. Timothy Roberts WARNER and Mr. YANG Xianxiang as independent non-executive directors