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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT IN RELATION TO THE EXPECTED LOSS  
FOR THE 2023 INTERIM RESULTS**

**The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.**

This announcement is made by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**IMPORTANT NOTICE:**

1. Applicable scenario of this results announcement: the net profit attributable to the shareholders of the listed company for the first half of 2023 is expected to be negative.
2. The Company's 2023 interim results are expected to record a loss of RMB28.500 million to RMB35.000 million.
3. After deducting the non-recurring profit and loss items, the Company's 2023 interim results are expected to record a loss of RMB30.800 million to RMB37.300 million.

## **I. ESTIMATED RESULTS FOR THE PERIOD**

### **1. Period covered by the estimated results**

1 January 2023 to 30 June 2023.

### **2. Estimated results**

- (1) Upon the preliminary calculation by the financial department of the Company, the net profit attributable to the shareholders of the listed company for the first half of 2023 is expected to record a loss of approximately RMB28.500 million to RMB35.000 million as compared to the corresponding period of last year.
- (2) The net profit attributable to the shareholders of the listed company after deducting the non-recurring profits and losses for the first half of 2023 is expected to record a loss of approximately RMB30.800 million to RMB37.300 million.
- (3) This estimated results announcement is a preliminary estimate by the financial department of the Company and has not been audited by the certified public accountants.

## **II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR**

1. Net profit attributable to the shareholders of the listed company was approximately: RMB10.577 million.

The net profit attributable to the shareholders of the listed company after deducting the non-recurring profits and losses was approximately: RMB7.2566 million.

2. Earnings per share: RMB0.02.

## **III. MAJOR REASONS FOR THE LOSS FOR THE PERIOD**

Main reasons for the significant decline in the results of the Company for the period are as follows:

As the Company's export business accounted for a relatively large proportion, and that the current international situation is complex and severe, industrial gas products have been subject to a greater negative impact; due to the ongoing impact of the Russia-Ukraine conflict, energy prices in Europe experienced greater fluctuation, and the demand for natural gas products has slowed down. As a result, the Company's industrial gas products and natural gas products export business declined sharply year-on-year.

#### **IV. RISK WARNING**

The Company considers that there is no material uncertainty affecting the accuracy of the estimated results.

#### **V. OTHER MATTERS**

The above estimated figures or preliminary analysis of the Company are based on information on preliminary calculation only. For detailed and accurate financial information, please refer to the 2023 interim report to be duly disclosed by the Company. Investors are advised to pay attention to the investment risks.

For and on behalf of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
14 July 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as executive director, Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*