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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES FACILITY AGREEMENT WITH SPECIFIC PERFORMANCE COVENANTS

This announcement is made by Country Garden Holdings Company Limited (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

FACILITY AGREEMENT

On 14 July 2023, the Company as the borrower entered into a facility agreement (the “**Facility Agreement**”) with Chong Hing Bank Limited as the lender (the “**Lender**”), pursuant to which a term loan facility in the equivalent amount of US\$35,000,000 (the “**Loan**”) has been granted to the Company for a term of 36 months commencing from the date on which the Loan is to be made.

The Loan to be obtained under the Facility Agreement shall be applied by the Company towards financing general working capital requirements of the Group (including financing the development of real estate developments or projects of the Group in the People’s Republic of China).

SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the terms of the Facility Agreement, the available facilities under the Facility Agreement will be immediately cancelled and the Company will be required to repay the Loan together with interest accrued thereon within 15 business days from the occurrence of any of the following events:

- (i) Mr. YEUNG Kwok Keung and Ms. YANG Huiyan (in aggregate) cease to be the single largest shareholder of the Company;
- (ii) Mr. YEUNG Kwok Keung and Ms. YANG Huiyan (in aggregate) cease to (directly or indirectly) hold the beneficiary interest in not less than 40% of the issued share capital of the Company;
- (iii) Mr. YEUNG Kwok Keung and Ms. YANG Huiyan (in aggregate) cease to have the power to decide the management and policies of the Company (whether through the ownership of voting capital, by contract or otherwise); or
- (iv) neither Mr. YEUNG Kwok Keung nor Ms. YANG Huiyan is the chairman of the board of directors of the Company.

The Company will continue to make relevant disclosure under its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By order of the board of directors
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 14 July 2023

As of the date of this announcement, the executive directors of the Company are Ms. YANG Huiyan (Chairman), Mr. MO Bin (President), Ms. YANG Ziying, Dr. CHENG Guangyu, Ms. WU Bijun and Mr. SU Baiyuan. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung and Mr. TO Yau Kwok.