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洛阳钼业
洛陽欒川鉬業集團股份有限公司
CMOC Group Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03993)

INSIDE INFORMATION
PROFIT ALERT

This announcement is made by CMOC Group Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that, based on the preliminary estimation by the financial department of the Company, during the period of advance notice for results from 1 January 2023 to 30 June 2023:

1. It is estimated that the net profit attributable to shareholders of the Company for the first half of 2023 will be RMB633 million to RMB773 million, representing a decrease of RMB3,515 million to RMB3,375 million, or 84.74% to 81.36% as compared with the same period of last year.
2. It is estimated that the net profit attributable to the shareholders of the Company after deduction of non-recurring loss/profit for the first half of 2023 will be RMB200 million to RMB244 million, representing a decrease of RMB3,266 million to RMB3,222 million, or 94.23% to 92.96% as compared with the same period of last year.
3. For the first half of 2023, the output of the Company’s key mineral products recorded an increase, and the comprehensive economies of scale gradually emerged. The output of copper metal was 168,882 tonnes, representing an increase of 23.59% as compared with the same period of last year; the output of cobalt metal was 19,418 tonnes, representing an increase of 85.55% as compared with the same period of last year; the output of molybdenum metal was 8,389 tonnes, representing an increase of 7.91% as compared with the same period of last year; the output of tungsten metal was 3,813 tonnes, representing a decrease of 8.93% as compared with the same period of last year; the output of phosphate fertilizer was 547,900 tonnes, representing a decrease of 2.96% as compared with the same period of last year; the output of niobium metal was 4,695 tonnes, representing an increase of 1.47% as compared with the same period of last year; and the output of gold was 9,550 ounces, representing an increase of 13.95% as compared with the same period of last year. ^{Note}

Note: The above production statistics for the reporting period and the same period of last year exclude the tungsten products of associates; NPM copper and gold production is calculated on the basis of 80% equity interest accordingly; and KFM copper and cobalt products have been added.

The decrease in the results of the Company for the first half of 2023 as compared with the same period of last year is mainly attributable to the sales of Tenke Fungurume Mining S.A. (“TFM”) copper and cobalt products affected by the restrictions on the export and the decreased market price of the Company’s phosphate products as compared with the same period of last year.

Although the output of the Company’s key copper and cobalt products increased significantly for the first half of 2023, and the export of TFM copper and cobalt products has resumed since May 2023, most of the copper and cobalt products have not realized final external sales in the first half of the year due to the logistics cycle of the Democratic Republic of Congo and Africa, which affected the financial performance of the Company for the first half of the year.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the unaudited management accounts of the Group which have not been audited by accounting firms. Detailed financial information of the Company will be disclosed in its 2023 interim report.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CMOC Group Limited*
Yuan Honglin
Chairman

Luoyang City, Henan Province, the People’s Republic of China, 14 July 2023

As at the date of this announcement, the Company’s executive directors are Mr. Sun Ruiwen and Mr. Li Chaochun; the non-executive directors are Mr. Yuan Honglin, Mr. Lin Jiuxin and Mr. Jiang Li; and the independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua.

* *For identification purpose only*