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(Incorporated in Hong Kong with limited liability)
(Stock Code: 00604)

UNAUDITED CONTRACTED SALES PERFORMANCE FOR JUNE 2023

Shenzhen Investment Limited (the "Company", together with its subsidiaries, the "Group") wishes to provide to the shareholders of the Company the attached press release of the sales performance of the Group for June 2023 (the "Press Release").

The sales data contained in the Press Release is based on the summary of internal information of the Group, which has not been audited nor reviewed by external auditor and as such, it is for investors' reference only.

Shareholders of the Company and potential investors are advised to exercise due care when dealing in the shares of the Company.

By Order of the Board

SHENZHEN INVESTMENT LIMITED

LU Hua

Chairman

Hong Kong, 17 July 2023

As at the date of this announcement, the Board comprises 8 directors, of which Dr. LU Hua, Mr. WANG Yuwen, Ms. CAI Xun, Mr. XU Enli and Ms. SHI Xiaomei are the executive directors of the Company, and Mr. LI Wai Keung, Dr. WONG Yau Kar, David and Prof. GONG Peng are the independent non-executive directors of the Company.

[For immediate release]



SZI Announces Unaudited Contracted Sales for June 2023

(17 July 2023–Hong Kong) Shenzhen Investment Limited ("SZI" or "Group", SEHK stock code: 604.HK) announces the Group's unaudited contracted sales for June 2023.

The contracted sales increased significantly in June 2023. The Upper Coast Project located in Qianhai, Shenzhen was launched in late June 2023. 900 of the 919 residential units launched were sold on the opening day, representing a selling rate of over 98%, with the sales amount exceeding RMB10 billion, making it the double champion in terms of the number of units sold and the sales amount in Mainland China. The portion of the subscribed but not yet contracted amount is gradually being booked as contracted sales. The Group's unaudited contracted sales for June 2023 amounted to approximately RMB10.279 billion, representing an increase of 744.1% MoM and an increase of 251.2% YoY. The contracted sales area was approximately 149,956 sq.m., up 162.8% MoM and up 13.7% YoY.

For the first half of 2023, the Group recorded unaudited total contracted sales of approximately RMB14.789 billion, representing an increase of 198.0% YoY, and approximately 64% of annual sales target was completed. The total contracted sales area was approximately 344,670 sq.m., up 65.4% YoY. The average selling price was approximately RMB 42,908 per sq.m..

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