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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT

OVERSEAS TENDER RESULTS

This announcement is made by Wasion Holdings Limited on a voluntary basis.

The board of directors (the “**Board**”) of Wasion Holdings Limited (the “**Company**”) is pleased to announce that on 15 July 2023, WASION, S. DE R.L. DE C.V., a wholly-owned subsidiary of the Company established in Mexico, entered into a supply agreement with CFE Distribución in respect of winning a tender contract for smart meters with a contract value of over MXN927 million (equivalent to over RMB397 million or HK\$433 million).

CFE is the dominant player in the electric power industry in Mexico. It was established and is owned by the Mexican government and serves approximately 50 million customers. CFE has a vast power generation capacity and owns the entire transmission and distribution system in Mexico. It is also the sole operator of the national power grid, providing integrated generation, transmission, and distribution services.

The above successful bid reflects the internationalization of Wasion’s brand and recognition from international customers.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Wasion Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 18 July 2023

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors of the Company, Ms. Cao Zhao Hui as non-executive director of the Company and Mr. Chan Cheong Tat, Mr. Luan Wenpeng and Mr. Wang Yaonan as independent non-executive directors of the Company.