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LONKING 龍工
LONKING HOLDINGS LIMITED
中國龍工控股有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock code: 3339)

POSITIVE PROFIT ALERT

This announcement is made by Lonking Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the SFO.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, there will be a significant increase in the net profit for the first half year of 2023. The net profit will be RMB282 million to RMB382 million, representing an increase of 91% to 158%, as compared to the corresponding period of the previous year.

The increase in net profit during the reporting period was mainly due to (i) the significant year-on-year increase in export income; (ii) the significant year-on-year increase in net gains generated from financial assets.

The information contained in this announcement is only the preliminary assessment by the Board of its performance for half year ended 30 June 2023 based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and not on any data or information audited or reviewed by the Company’s auditors.

* *For identification purposes only*

Potential investors and Shareholders should exercise caution when dealing in the Company's shares.

By Order of the Board
Lonking Holdings Limited
Li San Yim
Chairman

Hong Kong, 18 July 2023

As at the date of this announcement, Mr. Li San Yim, Mr. Chen Chao, Mr. Zheng Kewen and Mr. Yin Kun Lun are the executive Directors; Ms. Ngai Ngan Ying is the non-executive Director; and Dr. Qian Shizheng, Mr. Wu Jian Ming and Mr. Yu Tai Wei are the independent non-executive Directors.