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# ZOOMLION 中 聯 重 科

**Zoomlion Heavy Industry Science and Technology Co., Ltd.\***

**中聯重科股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1157)**

## **ANNOUNCEMENT COMPLETION OF REPURCHASE OF A SHARES**

Reference is made to the announcement of Zoomlion Heavy Industry Science and Technology Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 20 July 2022 in relation to the Company’s proposed repurchase of its A shares (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Repurchase Period expired on the date of this announcement. The Company has completed the Repurchase in compliance with its Repurchase Plan, details of which are as follows:

### **I. Implementation of the Repurchase**

In the course of implementing the Repurchase, the Company repurchased A Shares and performed its disclosure obligations in strict compliance with the requirements of the Repurchase Rules, Repurchase Guidelines and other relevant laws and regulations.

Since 22 July 2022 (being the first date on which the Company repurchased A Shares) and up to 15 March 2023, the Company has repurchased a total of 423,956,766 A Shares by means of centralised bidding through its specific securities account for repurchase, which represent 4.89% of its total share capital. The highest trading price of such repurchased A Shares was RMB6.85 per A Share and the lowest trading price was RMB5.51 per A Share. The total amount of funds applied toward the Repurchase was RMB2,639,869,544.26 (excluding stamp duty, brokerage fee and other transaction levies).

## **II. Explanatory notes on compliance by the Repurchase with the Repurchase Plan**

The Company has completed the Repurchase in accordance with the Repurchase Plan disclosed in the Announcement. The actual number of repurchased A Shares, Repurchase Price, total amount of funds utilised for the Repurchase and duration of the Repurchase Period did not deviate from the Repurchase Plan considered and approved at the fourth extraordinary general meeting of the sixth session of the Board in the year 2022, and are in compliance with the relevant laws, regulations and regulatory documents.

## **III. Impact of the Repurchase on the Company**

Taking into account the operations and financial condition as well as future development plans of the Company, the Repurchase did not have any material impact on the Company's operational or financial conditions, research and development capability, ability to fulfil debt obligations and future development.

As disclosed in the Announcement, A Shares repurchased are to be used for the purpose of the Employee Incentive Scheme, which helps to unite the interests of the Company, its employees and shareholders and is conducive to the long-term healthy development of the Company. It also helps to sustain the favourable corporate image of the Company in the capital market, enhance the confidence of public investors towards the Company and further enhance the value of the Company so as to maximise the interests of shareholders. After completion of the Repurchase, the Company continues to have no actual controller and there will be no change in the control of the Company or its listed status. The Company's equity distribution remains in compliance with the listing conditions.

## **IV. Dealing in A Shares by relevant parties during the Repurchase Period**

After review and confirmation, the Directors, supervisors and senior management of the Company did not have any dealings in A Shares during the Repurchase Period from the first date of repurchase as disclosed by the Company (i.e. 22 July 2022) up to the date of this announcement (i.e. 19 July 2023).

## **V. Expected change in share capital**

All of the A Shares repurchased will be used for the purpose of the Employee Incentive Scheme. Such A Shares are deposited in the specific securities account of the Company for repurchasing shares. There is no change in the total share capital of the Company as a result of the Repurchase.

## **VI. Other relevant matters**

The implementation of the Repurchase by the Company is in compliance with relevant provisions of Articles 17, 18 and 19 of the Repurchase Guidelines.

The Company will make further arrangements as and when appropriate and fulfil its information disclosure obligations in a timely manner in accordance with relevant laws and regulations. Shareholders and potential investors of the Company are reminded to be aware of the investment risks.

By order of the Board  
**Zoomlion Heavy Industry Science and Technology Co., Ltd.\***  
**Zhan Chunxin**  
*Chairman*

Changsha, PRC, 19 July 2023

*As at the date of this announcement, the executive Director is Dr. Zhan Chunxin; the non-executive Director is Mr. He Liu; and the independent non-executive Directors are Mr. Zhang Chenghu, Mr. Guobin Huang, Mr. Wu Baohai and Ms. Huang Jun.*

\* *For identification purpose only*