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## **RENHENG ENTERPRISE HOLDINGS LIMITED**

**仁恒實業控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3628)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

The Board of the Company is pleased to announce that with effect from 19 July 2023:

- (1) Mr. KONG Hing Ki (“**Mr. Kong**”) has resigned as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Nomination Committee and the Audit Committee of the Company; and
- (2) Mr. LAM Chi Wing (“**Mr. Lam**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Nomination Committee and the Audit Committee of the Company.

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of RENHENG Enterprise Holdings Limited (the “**Company**”) announces the following changes in directorship and composition of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company.

#### **Resignation of independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Nomination Committee and the Audit Committee**

Mr. Kong has resigned as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Nomination Committee and the Audit Committee with effect from 19 July 2023 due to his other business engagements require more of his time and attention.

Mr. Kong confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**Appointment of independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Nomination Committee and the Audit Committee**

Mr. Lam has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Nomination Committee and the Audit Committee with effect from 19 July 2023.

Mr. Lam, aged 43, obtained a bachelor of business administration in accounting and finance degree from The University of Hong Kong in December 2003, a master of science in knowledge management degree from The Hong Kong Polytechnic University in December 2006 and a master of business administration degree from The Chinese University of Hong Kong in December 2010. He is currently a postgraduate of the Executive Master in Public Administration Hong Kong Administrative Talents Program conducted by the School of Public Policy & Management at Tsinghua University.

Mr. Lam joined Li & Fung Group in September 2003, where he served as the group chief representative and general manager of Southern China of Li & Fung Development (China) Limited prior to his departure in July 2015. From June 2020 to December 2020, he was a brand and new retail strategic officer of Bonjour Holdings Limited.

Mr. Lam has been a deputy to the 14th National People’s Congress (第十四屆全國人大代表), a member of each of the 12th and 13th Guangdong Provincial Committee of the Chinese People’s Political Consultative Conference (中國人民政治協商會議第十二屆及第十三屆廣東省委員會) and a member of each of the 11th and 12th Zhongshan Municipal Committee of the Chinese People’s Political Consultative Conference (中國人民政治協商會議第十一屆及第十二屆中山市委員會). Mr. Lam is currently a vice-chairman of each of the Hong Kong Guangdong Youth Association (香港廣東青年總會), the council of the Guangdong Society of Commercial Economy (廣東省商業經濟學會理事會), the Council for the Promotion of Guangdong-Hong Kong-Macao Cooperation (廣東省粵港澳合作促進會) and the Federation of Hong Kong Zhong Shan Community Organisations Limited (香港中山社團總會). He is also currently an adjunct associate professor of the department of information systems, business statistics and operations management of the Business School of The Hong Kong University of Science and Technology, and co-director and an adjunct professor of the Center of Innovation Design and Entrepreneurship of the School of Management and Economics of The Chinese University of Hong Kong, Shenzhen. Mr. Lam served as a part-time member of the Central Policy Unit of the Government of the Hong Kong Special Administrative Region from 2011 to 2012.

Mr. Lam served as an executive director of Bonjour Holdings Limited (stock code: 653) from July 2020 to December 2020 and an independent non-executive director of Aidigong Maternal & Child Health Limited (stock code: 286) from March 2016 to December 2022, the shares of both of which are listed on the Main Board of the Stock Exchange. Mr. Lam is currently an independent non-executive director of each of China Wantian Holdings Limited (stock code: 1854), Wai Hung Group Holdings Limited (stock code: 3321), Alco Holdings Limited (stock code: 328), MTT Group Holdings Limited (stock code: 2350) and Space Group Holdings Limited (stock code: 2448), the shares of all of which are listed on the Main Board of the Stock Exchange.

Mr. Lam has entered into a letter of appointment with the Company as an independent non-executive Director for a term of three years commencing from 19 July 2023, subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. Mr. Lam is entitled to receive a director’s fee of HK\$120,000 per annum which were determined by the Board on the recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities with the Company as well as the Company’s performance and the prevailing market conditions.

Save as disclosed above, Mr. Lam (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company or its subsidiaries; (iii) does not have other major appointments and professional qualifications; and (iv) does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of this announcement, Mr. Lam does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lam has confirmed that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there are no other matters relating to Mr. Lam’s appointment that need to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to any of the requirements set out in the Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Kong for his valuable contributions to the Company during his tenure of services, and welcome Mr. Lam for joining the Board.

By order of the Board  
**RENHENG Enterprise Holdings Limited**  
**Liu Li**  
*Chairman and Chief Executive Officer*

Hong Kong, 19 July 2023

*As at the date of this announcement, the executive Directors are Ms. Liu Li and Mr. Xu Jiagui and the independent non-executive Directors are Dr. Lam, Lee G., Mr. Lam Chi Wing and Mr. Wu Wei.*