

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



廣東粵運交通股份有限公司

Guangdong Yueyun Transportation Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03399)

POSITIVE PROFIT ALERT

This announcement is made by Guangdong Yueyun Transportation Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the financial information currently available to it, the net profit attributable to shareholders of the parent company of the Group for the six months ended 30 June 2023 is expected to be no less than RMB120,000,000, which represents a turnaround from the loss recorded for the same period in 2022. The turnaround was mainly attributable to (i) the promotion of “one policy for one enterprise” in the road transportation business which significantly reduced cost and boosted efficiency; and (ii) the increase in operating income from service zones operation, road passenger transportation and auxiliary business and operation of Taiping Interchange of the Group as the travel demand of people has been released with the lifting of epidemic prevention and control measures.

The information contained in this announcement is a preliminary assessment by the management of the Company based on the consolidated management accounts of the Company and the information made available to it as at the date hereof which has not been confirmed or reviewed by the auditor of the Company. Further details of the interim results and performance of the Group for the six months ended 30 June 2023 will be announced before the end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Guangdong Yueyun Transportation Company Limited
Guo Junfa
Chairman of the Board

Guangzhou, the PRC
19 July 2023

As at the date of this announcement, the Board comprises Mr. Guo Junfa, Mr. Zhu Fang, Mr. Huang Wenban, Mr. Hu Xianhua and Mr. Hu Jian as executive directors of the Company, Mr. Chen Min and Mr. Chen Chuxuan as non-executive directors of the Company, and Mr. Su Wujun, Ms. Huang Yuan, Mr. Shen Jialong and Mr. Zhang Xiangfa as independent non-executive directors of the Company.

* *For identification purpose only*