

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Stock Code: 1085)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 19 JULY 2023

The Board is pleased to announce that all the resolutions set out in the EGM Notice were duly passed by way of poll at the EGM held on 19 July 2023.

References are made to the notice of extraordinary general meeting of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) dated 29 June 2023 (the “**EGM Notice**”) and the circular of the Company dated 29 June 2023 (the “**Circular**”) in relation to the Company’s extraordinary general meeting held on 19 July 2023 (the “**EGM**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce the results of the poll conducted in respect of the resolutions proposed at the EGM as follows:

ORDINARY RESOLUTIONS (Note 1)		Number of shares voted (approximate %)	
		For	Against
1	To (a) approve, confirm and ratify (i) the general mandate which shall remain valid for 12 months after the date of approval of this resolution to the Directors to enter into and complete the equity transfer agreement to be made between	149,392,411 (99.99%)	45 (0.01%)

	<p>Hangzhou Longkong Zhongguang Enterprise Holding Enterprise Partnership (Limited Partnership)* (杭州龍控中光企業控股合夥企業(有限合夥)) (the “Partnership”) as purchaser and Hangzhou Heda Financial Services Co., Ltd. (杭州和達金融服務有限公司) as vendor (the “Standard Agreement”), upon successful winning of the bid submitted by the Partnership at the public tender through Hangzhou Equity Exchange, in relation to the transfer of approximately 44.46% equity interest of Zhejiang Zhongguang New Energy Technology Co., Ltd.* (浙江中光新能源科技有限公司) (the “Target Company”) and to issue the capital contribution notice by Nanjing Zhangyu Information Technology Co., Ltd.* (南京掌御信息科技有限公司) (“Nanjing Zhangyu”) and commit Nanjing Zhangyu’s capital contribution related to formation of the Partnership under the partnership agreement and its supplemental agreement both dated 21 April 2023 and entered into between Nanjing Zhangyu as the general partner and Cosin Solar Technology Co., Ltd. (浙江可勝技術股份有限公司) as the limited partner (the “Partnership Agreement”); (ii) the conditional equity transfer agreement dated 31 May 2023 and entered into between the Partnership as purchaser and Gongqing City Shengmei Investment Management Enterprise Partnership (Limited Partnership)* (共青城盛美投資管理合夥企業(有限合夥)) as vendor for the acquisition of 4.45% equity interest of the Target Company (the “Equity Transfer Agreement I”); (iii) the conditional equity transfer agreement dated 31 May 2023 and entered into between the Partnership as purchaser and Hangzhou Jingneng Huichu Enterprise Management Enterprise Partnership (Limited Partnership)* (杭州淨能慧儲企業管理合夥企業(有限合夥)) as vendor for the acquisition of 2.09% equity interest of the Target Company (the “Equity Transfer Agreement II”); (iv) the transactions contemplated by the Standard Agreement, the Partnership Agreement, the Equity Transfer Agreement I and the Equity Transfer Agreement II (collectively, the “Transaction Agreements”); and (b) authorise Directors, for and on behalf of the Company, do all such acts and things and sign, seal, execute and deliver all such documents as they may consider necessary, desirable or expedient for the purpose of or in connection with or to give effect to the Transaction Agreements and the transactions contemplated thereby, and to waive compliance from or agree and make such amendments of non-material nature to the terms of any of the Transaction Agreements that the Directors may in their discretion consider to be desirable and in the interests of the Company and its shareholders as a whole.</p>		
2	<p>To (a) approve, confirm and ratify the conditional loan agreement dated 31 May 2023 and entered into between Xin Ke Xin (Suzhou) Technology Co., Ltd.* (鑫科芯(蘇州)科技有限公司) as lender and Nanjing Zhangyu as borrower for the provision of the loan in the principal amount of</p>	<p>149,392,411 (99.99%)</p>	<p>45 (0.01%)</p>

	RMB210,000,000 to Nanjing Zhangyu (the “ Loan Agreement ”) and the transactions contemplated thereby; and (b) authorise Directors, for and on behalf of the Company, do all such acts and things and sign, seal, execute and deliver all such documents as they may consider necessary, desirable or expedient for the purpose of or in connection with or to give effect to the Loan Agreement and the transactions contemplated thereby, and to waive compliance from or agree and make such amendments of non-material nature to the terms of the Loan Agreement that the Directors may in their discretion consider to be desirable and in the interests of the Company and its shareholders as a whole.		
As more than 50% of the votes were cast in favour of each of the ordinary resolutions numbered 1 and 2, those resolutions were duly passed as ordinary resolutions of the Company.			

Notes:

- (1) For full text of the relevant resolutions, please refer to the Circular and EGM Notice, which can be viewed at and downloaded from the websites of the Company (www.hengxin.com.sg) and Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk).
- (2) The percentages of votes for or against the proposed resolutions at the EGM are calculated based on the total number of the Company’s shares (the “**Shares**”) held by the shareholders of the Company (the “**Shareholders**”) who were entitled to attend and vote and have attended and voted in person or by proxy at the EGM.

As at the date of the EGM, the total number of Shares of the Company was 388,000,000 Shares. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, as at the date of the EGM, Mr. Peng Yinan and his associates did not hold any Share. Therefore, no Shareholders or their respective associates have any material interest in the Proposed Mandate and the Possible Acquisitions or the Loan Agreement. No Shareholder is required to abstain from voting on any of the resolutions proposed at the EGM. There were no Shares entitling the holders to attend and abstain from voting in favour as set out in rule 13.40 of the Listing Rules and no Shareholders were required under the Listing Rules to abstain from voting at the EGM. No parties have indicated in the Circular that they intend to vote against or to abstain from voting on the resolutions at the EGM.

Accordingly, in respect of the ordinary resolutions numbered 1 and 2 above, the total number of the Shares entitling the Shareholders to attend and vote for or against the resolutions was 388,000,000 Shares.

The Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, acted as scrutineer for the vote-taking at the EGM.

The Company’s executive Directors Mr. Peng Yinan and Dr. Song Haiyan; non-executive Directors, Mr. Cui Wei, Mr. Du Xiping, and Ms. Zhang Zhong; and independent non-executive Directors, Mr.

Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong attended the EGM either in person or by electronic means.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 19 July 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Peng Yinan and Dr. Song Haiyan; the non-executive Directors of the Company are Mr. Cui Wei, Mr. Du Xiping and Ms. Zhang Zhong; and the independent non-executive Directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*