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WANKAONLINE

WANKA ONLINE INC.

萬咖壹聯有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1762)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND
APPOINTMENT OF EXECUTIVE DIRECTOR**

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Wanka Online Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) announces that Mr. ZHENG Wei (“**Mr. Zheng**”) has resigned as a non-executive Director with effect from 19 July 2023 in order to be more focused on his other job engagements. He will not hold any other position with the Group after his resignation.

Mr. Zheng has confirmed that he has no disagreement with the Board and that there are no matters which need to be brought to the attention to shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. YU Dingyi (于丁一) (“**Mr. Yu**”) has been appointed as an executive Director of the Company with effect from 19 July 2023.

Mr. Yu, aged 44, joined the Group in October 2022 as a vice president of finance and was appointed as the chief financial officer of the Group on 16 December 2022. He has over 22 years of experience in financial management. Prior to joining the Group, he served multiple positions in PetroChina Company Limited (中國石油天然氣股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 601857) and the Stock Exchange (stock code: 857), from July 2000 to July 2014, with his last position as the director of finance department of PetroChina Trading Company Limited (中國石油天然氣股份有限公司銷售分公司). He served as the financial controller and a director of APUS Network Technology Co., Ltd. (麒麟合盛網絡技術股份有限公司), from September 2014 to October 2022 and from July 2019 to October 2022, respectively.

Mr. Yu obtained a bachelor’s degree in accounting from China University of Petroleum (中國石油大學) in July 2000. He also obtained a master’s degree in finance from The Central University of Finance and Economics (中央財經大學) in September 2006. He is a member of the Association of Chartered Certified Accountants since April 2019.

Mr. Yu has entered into a service contract with the Company as an executive Director for a term of

three years, subject to the requirements for retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. He is not entitled to any remuneration in connection with the performance of his duties under the appointment as executive Director. He is entitled to the reimbursement of all reasonable out-of-pocket expenses properly and reasonably incurred in relation to the business of the Company or in the discharge of his duties as director. The Company shall pay or provide to his such additional benefits as the Board shall in its absolute discretion deem appropriate.

As at the date of this announcement, Mr. Yu indirectly held 21.18% partnership interests in United Millennial Tech Limited Partnership, which held 175,300,000 shares of the Company with par value of US\$0.0000002 each, representing approximately 11.49% of the total issued share capital of the Company. The general partner of United Millennial Tech Limited Partnership is Wanka Media Limited, which is in turn wholly owned by Mr. GAO Dinan, an executive Director of the Company and the chairman of the Board.

Save as disclosed above, Mr. Yu (i) does not have any relationship with any other Directors, senior management or substantial shareholders of the Company; (ii) does not hold any other directorship and position in the Company or its subsidiaries or in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three year; and (iii) does not hold any other interests in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Company is not aware of any other matter relating to the appointment of Mr. Yu that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing Listing of Securities on the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Zheng for his valuable contributions to the Company during his tenure of service and welcome Mr. Yu to the Board.

By order of the Board
Wanka Online Inc.
GAO Dinan
Chairman

Hong Kong, 19 July 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. GAO Dinan, Mr. NIE Xin, Ms. JIANG Yu and Mr. YU Dingyi as executive Directors; and Mr. CHEN Baoguo, Mr. JIN Yongsheng and Mr. YU Limin as independent non-executive Directors.

* *For identification purposes only*