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CSSC (Hong Kong) Shipping Company Limited

中國船舶(香港)航運租賃有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 3877)

POSITIVE PROFIT ALERT

This announcement is made by CSSC (Hong Kong) Shipping Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, the consolidated profit attributable to the equity holders of the Company for the six months ended 30 June 2023 (unaudited) is expected to increase by approximately within the range of 18% to 21% as compared to that of 2022. Such expected increase was mainly attributable to (i) the satisfactory market performance recorded by the Group’s investment in the product oil tankers and clean energy fleets of its joint ventures, resulted by the Group’s long-term adherence to its business philosophy of counter-cyclical investment and pro-cyclical operation, (ii) the Group’s balanced asset portfolio, and (iii) the Group’s enhanced efforts in the implementation of its lean operation and cost management system.

The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, which have not been reviewed by the Company's auditors. The actual results of the Group for the six months ended 30 June 2023 may differ from the information contained in this announcement. Further details of the Group's results and performance will be disclosed in the Company's interim results announcement for the six months ended 30 June 2023, which is expected to be published in August 2023 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CSSC (Hong Kong) Shipping Company Limited
Zhong Jian
Chairman

Hong Kong, 19 July 2023

As at the date of this announcement, the Board comprises Mr. Zhong Jian as executive Director, Ms. Zhang Yi, Mr. Zhang Qipeng and Mr. Chi Benbin as non-executive Directors, and Mdm. Shing Mo Han Yvonne, Mr. Li Hongji and Mr. Wang Dennis as independent non-executive Directors.