

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MEDIALINK GROUP LIMITED

羚邦集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2230)

VOLUNTARY ANNOUNCEMENT GRANT OF SHARE AWARDS AND SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcement of Medialink Group Limited (the “**Company**”) dated 6 February 2020 in relation to the adoption of the Share Award Scheme (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

GRANT OF SHARE AWARDS PURSUANT TO SHARE AWARD SCHEME

On 19 July 2023, the Board resolved to grant a total of 3,820,000 award shares (the “**Award Shares**”) to 19 Eligible Persons, who are employees of the Company. None of them is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them, nor a Connected Person of the Company as at the date of this announcement. Such Award Shares are vested to the 19 Eligible Persons on 19 July 2023. There is no specific condition or lock up restriction attached to the Award Shares.

The Award Shares granted represent approximately 0.1918% of the Company’s total number of issued Shares as at the date of this announcement. The Award Shares represent the value of HK\$771,640, taking into account of the closing price of HK\$0.202 per Share as quoted on the Stock Exchange as at the date of this announcement.

All of the Award Shares were granted by way of acquisition of existing Shares through on-market transactions by the Trustee and the previous share contribution by the controlling Shareholders on 6 October 2020. The grant of the Award Shares will not result in any issue of new Shares or any dilution effect on the shareholdings of existing Shareholders.

LISTING RULES IMPLICATION

The Share Award Scheme was adopted before the effective date of the new Chapter 17 of the Listing Rules on 1 January 2023. The Company will comply with the new Chapter 17 requirements to the extent required by the transitional arrangements for its existing share scheme.

The grant of the Award Shares to the 19 Eligible Persons has been endorsed by the Remuneration Committee and approved by the Board (including the independent non-executive Directors).

SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

During the period from 13 July 2023 to 19 July 2023, the Trustee purchased an aggregate of 590,000 Shares (the “**Shares Purchased**”) on the market for the purpose of the Share Award Scheme and the grant of the Award Shares. Details of the Shares Purchased and the latest information about the Shares held by the Trustee are as follows:

Trade dates:	13 July 2023 to 19 July 2023
Settlement dates:	18 July 2023 to 21 July 2023
Total number of Shares Purchased:	590,000 Shares
Percentage of the Shares Purchased to the total number of issued Shares of the Company as at the date of this announcement:	Approximately 0.0296%
Average consideration per Share (excluding all related expenses, transaction levy, brokerage, tax, duties and levies):	Approximately HK\$0.1988
Total consideration of Shares Purchased (excluding all related expenses, transaction levy, brokerage, tax, duties and levies):	Approximately HK\$117,264.50
Balance of number of Shares held by the Trustee after the purchase and vesting on 19 July 2023:	62,865,000 Shares

The remaining 62,865,000 Shares held by the Trustee shall be regarded as being held by the public under the Listing Rules.

By order of the Board
MEDIALINK GROUP LIMITED
Ma Ching Fung
Company Secretary

Hong Kong, 19 July 2023

As at the date of this announcement, the executive directors of the Company are Ms. Chiu Siu Yin Lovinia, Ms. Chiu Siu Fung Noletta and Mr. Ma Ching Fung; the non-executive director of the Company is Ms. Wong Hang Yee, JP; and the independent non-executive directors of the Company are Mr. Fung Ying Wai Wilson, MH, Ms. Leung Chan Che Ming Miranda and Mr. Wong Kam Pui, BBS, JP.

Note: If there is any inconsistency between the English and Chinese versions of this document, the English version shall prevail.