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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

INSIDE INFORMATION ANNOUNCEMENT ISSUANCE OF FILING NOTICE BY THE CSRC IN RESPECT OF THE COMPANY'S PROPOSED H SHARE FULL CIRCULATION

This announcement is made by Lygend Resources & Technology Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 3 January 2023 in relation to the approval by the Company's board (the "**Board**") of directors (the "**Directors**") on the proposal in relation to the application of certain shareholders holding unlisted domestic shares to apply for conversion to overseas listed shares and listing on the main board of the Stock Exchange (the "**H Share Full Circulation**") and the proposed amendments to the articles of association of the Company (the "**Articles of Association**") in relation to the H Share Full Circulation; (ii) the circular of the Company dated 12 April 2023 in relation to, among others, the application for the H Share Full Circulation and the proposed amendments to the Articles of Association in relation to the H Share Full Circulation; and (iii) the extraordinary general meeting poll results announcement of the Company dated 28 April 2023 (together, the "**Announcements and Circular**"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements and Circulars.

The Company is pleased to announce that it has recently submitted filing to the China Securities Regulatory Commission (the "**CSRC**") regarding the implementation of the H Share Full Circulation (the "**CSRC Filing**"). Under the CSRC Filing, the Company has made application on behalf of certain shareholders of the Company for the conversion of a total of 265,453,750 Unlisted Shares held by such shareholders into H shares of the Company and the listing thereof on the Stock Exchange (the "**Conversion and Listing**"). The Company is pleased to announce that on 19 July 2023, the CSRC has published a notice on its website (the "**Filing Notice**") in relation to the Company's CSRC Filing and confirmed the relevant information, and the filing application has been completed. According to the Filing Notice, if the Company wishes to continue the Conversion and Listing after 12 months from the date of the issuance of the Filing Notice, updated filing to the CSRC will be required.

As at the date of this announcement, the details of the Company's implementation plan of the Conversion and Listing have not been finalised. Completion of the Conversion and Listing is subject to the performance of other relevant procedures required by the Stock Exchange and other relevant onshore and offshore regulatory authorities. The Company will make further announcements on the progress of the Conversion and Listing in compliance with the Listing Rules as and when appropriate.

The Conversion and Listing is still subject to the performance of other relevant procedures required by the Stock Exchange and other relevant onshore and offshore regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 20 July 2023

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Mr. JIANG Xinfang, Ms. FEI Feng, Mr. CAI Jianwei and Mr. YU Weijun; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian.