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(Incorporated in Hong Kong with limited liability)
(Stock code: 345)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (“**AGM**”) of Vitasoy International Holdings Limited (the “**Company**”) will be held at Salons 5-6, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong on Monday, 28th August, 2023 at 11:00 a.m. for the following purposes:

1. To receive and adopt the audited Financial Statements and the Reports of the Directors and Auditors for the year ended 31st March, 2023;
2. To approve the payment of a final dividend in respect of the year ended 31st March, 2023;
3.
 - (a) To re-elect Dr. Roy Chi-ping CHUNG as an Independent Non-executive Director;
 - (b) To re-elect Ms. Yvonne Mo-ling LO as a Non-executive Director;
 - (c) To re-elect Mr. Peter Tak-shing LO as a Non-executive Director;
 - (d) To re-elect Ms. May LO as a Non-executive Director;
 - (e) To re-elect Mr. Eugene LYE as an Executive Director;
 - (f) To determine the remuneration of the Directors;
4. To appoint Auditors and authorise the Directors to fix their remuneration;
5. As special business, to consider and, if thought fit, to pass with or without amendments, the following resolutions as Ordinary Resolutions:
 - A. “**THAT** there be granted to the Directors of the Company an unconditional general mandate to issue, allot and deal with additional shares of the Company (“**Shares**”), and to make or grant offers, agreements and options in respect thereof, subject to the following conditions:

- (a) such mandate shall not extend beyond the Relevant Period (as defined below) save that the Directors of the Company may during the Relevant Period make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (b) the aggregate number of Shares of the Company allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors of the Company otherwise than pursuant to (i) a Rights Issue (as defined below); (ii) any scrip dividend scheme or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Articles of Association of the Company; and (iii) an issue of Shares pursuant to the exercise of any options which may be granted under any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of Shares or rights to acquire Shares, shall not exceed the aggregate of (aa) 10 per cent of the aggregate number of Shares of the Company in issue at the date of passing of this resolution plus (bb) (if the Directors of the Company are so authorised by a separate ordinary resolution of the shareholders of the Company) the number of Shares of the Company bought-back by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10 per cent of the aggregate number of Shares of the Company in issue at the date of passing this resolution), and the said approval shall be limited accordingly; and
- (c) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earlier of:

- (i) the conclusion of the next AGM;
- (ii) the expiration of the period within which the next AGM is required by the Articles of Association of the Company or any applicable laws to be held; and
- (iii) the revocation or variation of this resolution by an ordinary resolution of the shareholders of the Company in General Meeting.

“Rights Issue” means an offer of Shares open for a period fixed by the Directors of the Company made to holders of Shares on the Register of the Company on a fixed record date in proportion to their then holdings of Shares subject to such exclusions or other arrangements as the Directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restriction or obligation under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, or in any territory outside, Hong Kong.”

- B. “**THAT** there be granted to the Directors of the Company an unconditional general mandate to buy-back Shares, and **THAT** the exercise by the Directors of the Company of all powers of the Company to purchase Shares subject to and in accordance with all applicable laws, rules and regulations be and is hereby generally and unconditionally approved, subject to the following conditions:
- (a) such mandate shall not extend beyond the Relevant Period (which shall have the same meaning for the purpose of this resolution, mutatis mutandis, as given in paragraph (c) of Resolution 5A set out in the Notice of AGM);
 - (b) such mandate shall authorise the Directors of the Company to procure the Company to buy-back Shares at such prices as the Directors of the Company may at their discretion determine; and
 - (c) the aggregate number of Shares bought-back or agreed to be bought-back by the Company pursuant to paragraph (a) of this resolution during the Relevant Period shall not exceed 10 per cent of the aggregate number of Shares of the Company in issue at the date of passing of this resolution and the said approval shall be limited accordingly.”
- C. “**THAT**, conditional upon the passing of Resolutions 5A and 5B set out in the Notice of AGM, the aggregate number of Shares which are bought-back by the Company pursuant to and in accordance with Resolution 5B set out in the Notice of AGM shall be added to the aggregate number of Shares which may be allotted or agreed, conditionally or unconditionally, to be allotted by the Directors of the Company pursuant to and in accordance with Resolution 5A set out in the Notice of AGM”.
- D. “**THAT** subject to and conditional upon the Listing Committee of the Stock Exchange granting approval of the listing of, and permission to deal in, Shares which may fall to be allotted and issued pursuant to the awards (the “**Awards**”) granted under the share award scheme adopted by the Company on 22nd March, 2021 as amended from time to time (the “**Share Award Scheme**”):
- (a) the proposed amendments (the “**Proposed Award Scheme Amendments**”) to the terms of the Share Award Scheme, including, *inter alia*, the scheme mandate limit of the Share Award Scheme, as set out in the circular of the Company dated 21st July, 2023 and shown in the mark-up version of the Share Award Scheme, a copy of which is available for inspection as detailed in the circular and produced to this meeting marked “A” and for the purposes of identification initialled by the chairman of the meeting, be and are hereby approved;

- (b) the Proposed Award Scheme Amendments shall apply to the outstanding Awards granted under the Share Award Scheme which remain unvested as at the date of the 2023 AGM and Awards to be granted under the amended Share Award Scheme with effect from the date of the 2023 AGM; and
- (c) the Directors be and are hereby authorised to do all such acts and execute such documents as may be necessary, desirable or expedient in order to give full effect to the implementation of the amended Share Award Scheme reflecting all the Proposed Award Scheme Amendments.”

E. **“THAT**

- (a) the proposed amendments (the **“Proposed Option Scheme Amendments”**) to the terms of the share option scheme of the Company adopted on 30th August, 2022 (the **“Share Option Scheme”**), including, *inter alia*, the scheme mandate limit of the Share Option Scheme, as set out in the circular of the Company dated 21st July, 2023 and shown in the mark-up version of the Share Option Scheme, a copy of which is available for inspection as detailed in the circular and produced to this meeting marked “B” and for the purposes of identification initialled by the chairman of the meeting, be and are hereby approved;
 - (b) the Proposed Option Scheme Amendments shall apply to the outstanding options granted under the Share Option Scheme which remain unexercised as at the date of the 2023 AGM and options to be granted under the amended Share Option Scheme with effect from the date of the 2023 AGM; and
 - (c) the Directors be and are hereby authorised to do all such acts and execute such documents as may be necessary, desirable or expedient in order to give full effect to the implementation of the amended Share Option Scheme reflecting all the Proposed Option Scheme Amendments.”
6. As special business, to consider and, if thought fit, to pass with or without amendments, the following resolutions as a Special Resolution:

“THAT the amended and restated articles of association of the Company (incorporating the proposed amendments to the existing articles of association of the Company, the details of which are set out in Appendix IV to the circular of the Company dated 21st July, 2023) (the **“Amended and Restated Articles”**), a copy of which has been produced to this meeting and marked “C” and initialled by the chairman of the meeting for the purpose of identification, be and is hereby approved and adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association of the Company with immediate effect after the close of this meeting, and **THAT** any Director or the Company Secretary of the Company be and is hereby authorized to do all such acts and things and execute all such

documents and make all such arrangements that he/she shall, in his/her absolute discretion deemed necessary or expedient to give full effect to the adoption of the Amended and Restated Articles.”

By Order of the Board
Paggie Ah-hing TONG
Company Secretary

Hong Kong, 21st July, 2023

Notes:

1. A shareholder entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote in his stead. A proxy need not be a shareholder of the Company.
2. To be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited with the Company Secretary at the Registered Office of the Company at No. 1 Kin Wong Street, Tuen Mun, New Territories, Hong Kong not less than 48 hours (excluding any part of a day that is a public holiday) before the appointed time for holding the AGM or any adjournment hereof (as the case may be).
3. The register of members of the Company will be closed as follows:
 - (a) **For determining eligibility to attend and vote at the AGM:**
 - Latest time to lodge transfer documents for registration with the Company’s Share Registrar At 4:30 p.m. on 22nd August, 2023
 - Closure of the Company’s Register of Members 23rd August, 2023 to 28th August, 2023 (both dates inclusive)
 - Record date 28th August, 2023
 - (b) **For determining entitlement to the proposed final dividend:**
 - Latest time to lodge transfer documents for registration with the Company’s Share Registrar At 4:30 p.m. on 4th September, 2023
 - Closure of the Company’s Register of Members 5th September, 2023 to 7th September, 2023 (both dates inclusive)
 - Record date 7th September, 2023

During the above closure periods, no transfer of shares will be registered. To be eligible to attend and vote at the AGM, and to qualify for the proposed final dividend, all transfer forms accompanied by the relevant share certificates must be lodged with the Company's Share Registrar, Computershare Hong Kong Investor Services Limited of Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than the aforementioned latest time.

4. In relation to proposed Resolution 5A above, approval is being sought from the Shareholders for the grant to the Directors of a general mandate to authorise the allotment and issue of shares under the Listing Rules. The Directors have no immediate plans to issue any new shares other than shares which may fall to be issued under the rules of the 2021 Share Award Scheme and the 2022 Share Option Scheme.
5. In relation to proposed Resolution 5B above, the Directors wish to state that they will exercise the powers conferred thereby to buy-back shares in circumstances which they deem appropriate for the benefit of the Shareholders of the Company. An explanatory statement containing the information necessary to enable the Shareholders to make an informed decision to vote on the proposed resolution as required by the Listing Rules is set out in Appendix I to the circular dated 21st July, 2023.
6. All Resolutions will be conducted by way of a poll.
7. If Typhoon Signal No.8 or above is expected to be hoisted or a Black Rainstorm Warning Signal is expected to be in force at any time after 8:00 a.m. on the day of the AGM, then the AGM will be postponed and the shareholders will be informed of the date, time and venue of the postponed meeting by a supplementary notice, posted on the websites of the Stock Exchange and the Company.

The AGM will be held as scheduled when an Amber or Red Rainstorm Warning Signal is in force. Shareholders should decide on their own whether they would attend the AGM under bad weather conditions bearing in mind their own situations and, if they do so, they are advised to exercise care and caution.

As at the date of this announcement, Mr. Winston Yau-lai LO, Mr. Roberto GUIDETTI and Mr. Eugene LYE are executive directors. Ms. Yvonne Mo-ling LO, Mr. Peter Tak-shing LO and Ms. May LO are non-executive directors. Dr. the Hon. Sir David Kwok-po LI, Mr. Jan P. S. ERLUND, Mr. Anthony John Liddell NIGHTINGALE, Mr. Paul Jeremy BROUGH and Dr. Roy Chi-ping CHUNG are independent non-executive directors.