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## **COUNTRY GARDEN HOLDINGS COMPANY LIMITED**

**碧桂園控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2007)**

### **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES FACILITY AGREEMENT WITH SPECIFIC PERFORMANCE COVENANTS**

This announcement is made by Country Garden Holdings Company Limited (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

#### **FACILITY AGREEMENT**

On 20 July 2023, the Company as the borrower entered into a facility agreement (the “**Facility Agreement**”) with various financial institutions as the original lenders (the “**Original Lenders**”) and Bank of China (Hong Kong) Limited as the facility agent, pursuant to which the Original Lenders have agreed to make available a dual-tranche term loan facilities (with a lender accession option in the amount of US\$11,200,000) denominated in HK\$ and US\$ in an amount of HK\$3,583,020,000 and US\$388,660,000, respectively (collectively, the “**Loans**”) to the Company for a term of 24 months commencing from the date of the Facility Agreement.

The Loans to be obtained under the Facility Agreement shall be applied by the Company towards refinancing in full the HK\$ and US\$ dual-tranche term loan facilities made available to the Company pursuant to a facility agreement dated 23 July 2019 (the “**2019 Facility**”); and thereafter for reimbursing the Company of part or all of the amount funded by the Company’s own source for the repayment of the 2019 Facility.

## SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the terms of the Facility Agreement, the available facilities under the Facility Agreement will be immediately cancelled and the Company will be required to repay the Loans together with interest accrued thereon within 15 business days from the occurrence of any of the following events:

- (i) Ms. YANG Huiyan and Mr. YEUNG Kwok Keung, in aggregate, are not or cease to be the largest beneficial owner of the entire issued share capital of the Company;
- (ii) Ms. YANG Huiyan and Mr. YEUNG Kwok Keung, in aggregate, do not, or cease to, beneficially own (whether directly or indirectly) at least 40% of the entire issued share capital of the Company;
- (iii) Ms. YANG Huiyan and Mr. YEUNG Kwok Keung do not, or cease to have control over the Company. For the purpose of this paragraph, “control” means the power to decide the management and policies of the Company whether through the ownership of voting capital, by contract or otherwise; and
- (iv) neither Ms. YANG Huiyan nor Mr. YEUNG Kwok Keung is the chairperson of the board of directors of the Company.

The Company will continue to make relevant disclosure under its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By order of the board of directors  
**Country Garden Holdings Company Limited**  
**MO Bin**  
*President and Executive Director*

Foshan, Guangdong Province, the PRC, 20 July 2023

*As of the date of this announcement, the executive directors of the Company are Ms. YANG Huiyan (Chairman), Mr. MO Bin (President), Ms. YANG Ziyang, Dr. CHENG Guangyu, Ms. WU Bijun and Mr. SU Baiyuan. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung and Mr. TO Yau Kwok.*