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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 15, 2023 (the “**Prospectus**”) of YSB Inc. (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold (i) in the United States solely to qualified institutional buyers pursuant to an exemption from registration under Rule 144A or another exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and (ii) outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.



YSB Inc.

藥師幫股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9885)

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus and the announcement of the offer price and allotment results dated June 27, 2023 has been partially exercised by the Sole Overall Coordinator (on behalf of the International Underwriters) on July 20, 2023 in respect of an aggregate of 1,426,600 Shares (the “**Over-allotment Shares**”), representing approximately 9.02% of the total number of Offer Shares initially available under the Global

Offering before any exercise of the Over-allotment Option, to, among other things, facilitate the return to MIYT Holdings Limited of part of the 2,371,200 Shares borrowed by the Stabilizing Manager under the Stock Borrowing Agreement which were used to cover over-allocations in the International Offering.

The Over-allotment Shares will be issued and allotted by the Company at HK\$20.0 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%), being the Offer Price per Offer Share under the Global Offering.

Approval of Listing

The Listing Committee of the Stock Exchange has granted the approval for the listing of and permission to deal in the Over-allotment Shares. Listing of and dealings in the Over-allotment Shares on the Main Board of the Stock Exchange will commence at 9:00 a.m. on Tuesday, July 25, 2023.

Shareholding Structure of the Company upon Completion of the Partial Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and after completion of the allotment and issue of the Over-allotment Shares pursuant to the Over-allotment Option is as follows:

	Immediately before the allotment and issue of the Over-allotment Shares		Immediately after the allotment and issue of the Over-allotment Shares	
	Number of issued Shares	Approximately % of total issued share capital	Number of issued Shares	Approximately % of total issued share capital
MIYT Holdings Limited	125,316,184 ⁽¹⁾	19.82%	125,316,184	19.77%
Million Surplus Developments Limited	81,938,584	12.96%	81,938,584	12.93%
Internet Fund V Pte. Ltd.	80,000,000	12.65%	80,000,000	12.62%
Genius II Found Limited	33,863,980	5.36%	33,863,980	5.34%
Genius V Found Limited	4,628,752	0.73%	4,628,752	0.73%
Shanghai Jixu Information Technology Partnership (Limited Partnership)	4,716,924	0.75%	4,716,924	0.74%
Rizhao Changchunteng Innovation & Venture Capital Partnership (LLP)	20,222,584	3.20%	20,222,584	3.19%
High Mountain Capital Limited	8,137,824	1.29%	8,137,824	1.28%
Smart Venture Management Limited	2,361,516	0.37%	2,361,516	0.37%
Subtotal	361,186,348	57.12%	361,186,348	56.99%
Public Shareholders	271,163,704	42.88%	272,590,304	43.01%
Total⁽²⁾	632,350,052	100.00%	633,776,652	100.00%

Note:

- (1) Including the 2,371,200 Shares lent to the Stabilizing Manager under the Stock Borrowing Agreement.
- (2) Any discrepancies in the table between the totals and the sums of the amounts listed therein are due to rounding.

Use of Proceeds

The Company will receive additional net proceeds of approximately HK\$27.2 million from the issue of the Over-allotment Shares, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the partial exercise of the Over-allotment Option. The additional net proceeds will be allocated on a pro rata basis to the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on July 20, 2023, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. China International Capital Corporation Hong Kong Securities Limited, as the Stabilizing Manager, or any person acting for it during the stabilization period, has undertaken the following stabilizing actions:

- (1) over-allocation of an aggregate of 2,371,200 Offer Shares in the International Offering, representing approximately 15.0% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (2) borrowing of an aggregate of 2,371,200 Shares from MIYT Holdings Limited pursuant to the Stock Borrowing Agreement dated June 20, 2023 to cover over-allocations in the International Offering;
- (3) successive purchases of an aggregate of 962,600 Shares in the price range of HK\$19.58 to HK\$20.00 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) on the market during the stabilization period, representing approximately 6.09% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilizing Manager or any person acting for it on the market during the stabilization period was on June 30, 2023 at the price of HK\$20.00 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%);
- (4) successive sales of an aggregate of 18,000 Shares in the price range of HK\$40.00 to HK\$41.70 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) on the market during the stabilization period, representing approximately 0.11% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last sale made by the Stabilizing Manager or any person acting for it on the market during the stabilization period was on July 20, 2023 at the price of HK\$40.00 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%); and

(5) the partial exercise of the Over-allotment Option by the Sole Overall Coordinator (on behalf of the International Underwriters) on July 20, 2023, in respect of an aggregate of 1,426,600 Shares, representing approximately 9.02% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at HK\$20.0 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%), being the Offer Price per Offer Share under the Global Offering, to, among other things, facilitate the return to MIYT Holdings Limited of part of the 2,371,200 Shares borrowed by the Stabilizing Manager under the Stock Borrowing Agreement.

The portion of the Over-allotment Option which has not been exercised by the Sole Overall Coordinator (on behalf of the International Underwriters) lapsed on Thursday, July 20, 2023.

PUBLIC FLOAT

Immediately after the allotment and issue of the Over-allotment Shares, an aggregate of 272,590,304 Shares will be held in the hands of the public, representing approximately 43.01% of the total number of Shares in issue, which satisfies the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
YSB Inc.
Mr. Buzhen Zhang
Chairman and Executive Director

Hong Kong, Thursday, July 20, 2023

As of the date of this announcement, the Board comprises Mr. Buzhen Zhang and Mr. Fei Chen as executive directors; Mr. Frank Lin and Mr. Ziyang Zhu as non-executive directors; and Ms. Rong Shao, Mr. Sam Hanhui Sun and Mr. Hongqiang Zhao as independent non-executive directors.