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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code : 807)

(Singapore Stock Code : BHK)

Updates on SIIC Environment's 335,000-tonne Projects

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange, on a voluntary basis, for the purpose of keeping the Company's shareholders and potential investors informed of its latest business developments.

The Group today announced the latest progress of its six projects located in Macao Special Administrative Region ("**Macao**"), and Heilongjiang, Shandong and Guangxi Zhuang Autonomous Region in the People's Republic of China ("**PRC**"). Among them, 75,000-tonne wastewater treatment plant ("**WWTP**") projects were added, 60,000-tonne WWTP projects signed tariff increase and expansion agreements, and 200,000-tonne WWTP projects commenced commercial operation.

Secured 75,000-tonne WWTP projects

Nanfang Water Co., Ltd., an indirect wholly-owned subsidiary of SIIC Environment, has formed a joint venture with *Companhia De Desenvolvimento De Tecnologias Greenfort LDA. em Consórcio* (前衛環寶科技發展有限公司), and has been awarded Macau Avenida Marginal do Lam Mau temporary WWTP Project ("**Lam Mau Project**"). The parties will be responsible for

the design, construction, operation and maintenance of Lam Mau project, which has a maximum capacity of 20,000 tonnes per day and a discharge standard as local discharge standard.

The Company's 55% indirectly owned subsidiary, SIIC Environment Holdings (Beihai) Co., has signed an agreement with Beihai Xinyuan Investment Development Co., Ltd, regarding the Beihai Economic Development Zone WWTP operation and management ("**O&M**") Project 1st Phase ("**Beihai Project**"). Beihai project has a capacity of 45,000 tonnes per day and the discharge standard as Quasi Grade IV.

The Company's 57.9687% indirectly owned subsidiary, Longjiang Environmental Protection Co., Ltd, has signed an agreement with Bayan County Water Affairs Bureau, regarding Bayan County Xinglong Town O&M Project 2nd Phases ("**Bayan 2nd Phases Project**"). Bayan 2nd Phases project has a capacity of 10,000 tonnes per day with a discharge standard as Class I standard A.

200,000-tonne WWTP projects commenced commercial operation

The Mudanjiang Municipal WWTP Project ("**Mudanjiang Project**") has completed its upgrading and commenced commercial operation, with a discharge standard as Class I standard A. The Mudanjiang Project comprises two projects, the Mudanjiang City Municipal WWTP Project and the Mudanjiang City WWTP Project 2nd Phase, each with a designed capacity of 100,000 tonnes per day.

60,000-tonne projects signed tariff increase and expansion agreement

The Company's 57.9687% indirectly owned subsidiary, Hegang Longjiang Environmental Protection Limited, has signed an agreement with the Urban Management and Comprehensive Law Enforcement Bureau of Hegang City, regarding Hegang City WWTP Project (West Plant Expansion 2nd Phase) ("**West Expansion Project 2nd Phase**"). The project has a designed capacity of 30,000 tonnes per day with a discharge standard as Class I Standard A.

The Company's 98.76% indirectly owned subsidiary, S.I. United (Zaozhuang) Sewage Treatment Co., Ltd., has signed a supplementary agreement with the Urban and Rural Water Affairs Bureau of Yicheng District Zaozhuang City, regarding Zaozhuang City Yicheng District WWTP Expansion Project 1st Phase's ("**Yicheng Project**") tariff increase adjustments that shall be retroactive from 1 October 2022. The Yicheng Project has a designed capacity of 30,000 tonnes per day and a discharge standard as Class I Standard A.

The above-mentioned projects are expected to contribute positively to the Group's future performance.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board

SIIC ENVIRONMENT HOLDINGS LTD.

Executive Director

Mr. Yang Jianwei

Hong Kong and Singapore, 20 July 2023

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Yang Wei; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*