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SenseTime Group Inc.

商汤集团股份有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Codes: 0020 (HKD Counter) and 80020 (RMB Counter))

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO THE CHANGE OF SHAREHOLDING OF A CERTAIN
SHAREHOLDER IN THE COMPANY**

This announcement is made by SenseTime Group Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The Company has been informed by Taobao Holding Limited that it has disposed of all the Class B shares of the Company held by it in an orderly manner, and that as at the date of this announcement, the arrangements for such disposal have been completed. The existing business relationships between Taobao Holding Limited and the Group remain unaffected. Based on public information, Taobao Holding Limited is a wholly-owned subsidiary of Alibaba Group Holding Limited.

The aforementioned disposal of shares has no impact on the business and operations of the Group and the Group’s business collaboration with its partners.

By order of the Board
SenseTime Group Inc.
商汤集团股份有限公司
Dr. Xu Li
Executive Chairman
Chief Executive Officer

Hong Kong, July 21, 2023

As at the date of this announcement, the executive Directors are Dr. Xu Li, Prof. Tang Xiao’ou, Dr. Wang Xiaogang and Mr. Xu Bing; the non-executive Director is Ms. Fan Yuanyuan; and the independent non-executive Directors are Prof. Xue Lan, Mr. Lyn Frank Yee Chon and Mr. Li Wei.