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**SANVO Fine Chemicals Group Limited**

**三和精化集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 301)**

**RESIGNATION OF EXECUTIVE DIRECTOR  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The board (the "**Board**") of directors (the "**Directors**") of SANVO Fine Chemicals Group Limited (the "**Company**") announces that Mr. Chen Bingyao ("**Mr. Leo Chen**") has resigned as an executive Director, the chairman of the ESG committee of the Company and a member of the nomination committee of the Company with effect from 21 July 2023 due to his personal health reason. Mr. Leo Chen confirmed that he has no disagreement with the Board and there are no circumstances relating to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. Mr. Leo Chen will remain as the Chief Technical Engineer of the Company and a director of certain subsidiaries of the Company.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Leo Chen for his dedicated support and valuable contributions to the Company during his past years of services.

Following Mr. Leo Chen's resignation, Mr. Chen Bingqiang, an executive Director, the chairman of the Board and the Chief Executive Officer of the Company, has been appointed as the chairman of the ESG committee of the Company.

By Order of the Board

**SANVO Fine Chemicals Group Limited**

**Mr. Chen Bingqiang**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 21 July 2023

*As at the date of this announcement, the executive Directors are Mr. Chen Bingqiang and Mr. Ng Cheuk Lun; and the independent non-executive Directors are Mr. Daniel Lai, Mr. Xu Kai and Mr. Yeung Chun Yue David.*