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BEIJING PROPERTIES (HOLDINGS) LIMITED

北京建設（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 925)

**(1) CHANGE OF THE CHAIRMAN OF THE BOARD
AND AUTHORIZED REPRESENTATIVE
AND
(2) RESIGNATION AND APPOINTMENT OF
EXECUTIVE DIRECTOR**

The board of directors of Beijing Properties (Holdings) Limited announces the following changes all effective from 21 July 2023:

- (a) Due to retirement, Mr. Qian Xu has tendered his resignation as executive director, chairman of the Board, the authorized representative and the member of Nomination Committee of the Company;
- (b) Mr. Zhu Yingying has been appointed as executive director and chairman of the Board of the Company to fill the casual vacancy arising from the resignation of Mr. Qian Xu;
- (c) Due to retirement, Mr. Zhao Jiansuo has resigned as an executive director of the Company;
- (d) Mr. Xu Zhigang has been appointed as executive director of the Company; and
- (e) Mr. Cheng Ching Fu has been appointed as the authorized representative of the Company.

RESIGNATION OF AN EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of Beijing Properties (Holdings) Limited (the “**Company**”) announces that:

- (a) Mr. Qian Xu (“**Mr. Qian**”) has tendered his resignation as an executive director, the chairman of the Board, the authorized representative and the member of nomination committee of the Company with effect from 21 July 2023 due to the reach of his retirement age;
- (b) Mr. Zhao Jiansuo (“**Mr. Zhao**”) has tendered his resignation as an executive director with effect from 21 July 2023 due to the reach of his retirement age.

Mr. Qian and Mr. Zhao have confirmed that they have no disagreement with the Board and there are no other matter relating to their resignation that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Qian and Mr. Zhao for their valuable contributions to the Company during their tenure of office.

APPOINTMENT OF AN EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD AND AUTHORIZED REPRESENTATIVE

The Board is pleased to announce that:

- (a) Mr. Zhu Yingying (“**Mr. Zhu**”) has been appointed as an executive director and the chairman of the Board of the Company with effect from 21 July 2023 to fill the casual vacancy arising from the resignation of Mr. Qian.
- (b) Mr. Xu Zhigang (“**Mr. Xu**”) has been appointed as an executive director of the Company with effect from 21 July 2023.
- (c) Mr. Cheng Ching Fu, executive director and company secretary, has been appointed as the authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange, with effect from 21 July 2023.

The biographical details of Mr. Zhu and Mr. Xu are as follows:

Mr. Zhu Yingying, aged 38, is currently the general manager and a director of Beijing Enterprises City Development Group Limited (“**BE City**”), which is a subsidiary of Beijing Enterprises Group Company Limited (“**BE Group**”). Mr. Zhu obtained a bachelor’s degree of engineering from Nanjing University of Posts and Telecommunications in 2004 and obtained a master’s degree of management from Peking University in 2008. Mr. Zhu previously worked in the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality and the Beijing government before joining BE Group in 2013. He worked in the research centre of BE Group, and as senior management of the Beijing Municipal Administration & Communication Card Co., Ltd. (北京市政交通一卡通有限公司) and Beijing Enterprises Smart City Technology Development Co., Ltd. (北控智慧城市科技发展有限公司) before he was appointed as the general manager and a director of the BE City in April 2023. Mr. Zhu has extensive experience in government relations and corporate management.

Save as disclosed above, Mr. Zhu had not held any directorship in other listed public Companies in the last three years.

As at the date hereof, Mr. Zhu does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and as the date of this announcement, Mr. Zhu does not have any other relationship with any directors, senior management or substantial or controlling shareholder of the Company (as defined in the Listing Rules) and does not hold any position in the Company or any of its subsidiaries.

A service contract has been entered into between the Company and Mr. Zhu for a term of three years unless terminated by not less than one month’ notice in writing served by either party at any time and Mr. Zhu will be subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the bye-laws of the Company. Mr. Zhu is not entitled to any remuneration in connection with the performance of his duties under the appointment as executive Director of the Company, but is entitled to the reimbursement of all reasonable out-of-pocket expenses properly and reasonably incurred in relation to the business need of the Company or in the discharge of his duties as director.

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Zhu that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and any other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Xu Zhigang, aged 41, graduated from Jiangxi University of Finance and Economics with a bachelor's degree in laws and obtained a master's degree in laws from Nankai University. Mr. Xu is currently the general counsel of BE City, and directors of Beijing Enterprises City Development Limited and Zhejiang Rongheng Real Estate Co., Ltd. (浙江融衡地產有限公司) which are subsidiaries of BE City. BE City is a subsidiary of BE Group. Mr. Xu obtained his legal professional qualification of the People's Republic of China in 2005, and he has been engaged in corporate legal compliance for a long time and has extensive experience in corporate legal compliance.

Save as disclosed above, Mr. Xu had not held any directorship in other listed public Companies in the last three years.

As at the date hereof, Mr. Xu does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and as the date of this announcement, Mr. Xu does not have any other relationship with any Directors, senior management or substantial or controlling shareholder of the Company (as defined in the Listing Rules) and does not hold any position in the Company or any of its subsidiaries.

A service contract has been entered into between the Company and Mr. Xu for a term of three years unless terminated by not less than one month' notice in writing served by either party at any time and Mr. Xu will be subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the bye-laws of the Company. Mr. Xu is not entitled to any remuneration in connection with the performance of his duties under the appointment as executive Director of the Company, but is entitled to the reimbursement of all reasonable out-of-pocket expenses properly and reasonably incurred in relation to the business need of the Company or in the discharge of his duties as director.

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Xu that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Zhu and Mr. Xu in joining the Board.

By Order of the Board
Beijing Properties (Holdings) Limited
Cheng Ching Fu
Company Secretary

Hong Kong, 21 July 2023

As at the date of this announcement, Mr. Zhu Yingying, Mr. Xu Zhigang, Mr. Siu Kin Wai, Mr. Zhang Xudong, Mr. Dong Qilin, Mr. Cheng Ching Fu, Mr. Yu Luning, Mr. Ng Kin Nam and Mr. Ren Lin are the executive Directors; and Mr. Goh Gen Cheung, Mr. Zhu Wuxiang, Mr. James Chan, Mr. Song Lishui and Mr. Xie Ming are the independent non-executive Directors.