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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2235)

VOLUNTARY ANNOUNCEMENT THE COMPANY RECOGNIZED AS ONE OF THE 5TH BATCH OF NATIONAL-LEVEL "LITTLE GIANTS" SRDI ENTERPRISES

This announcement is made by MicroTech Medical (Hangzhou) Co., Ltd. (the "Company") on a voluntary basis.

The board (the "Board") of directors (the "Directors") of the Company is pleased to announce that, according to the "Announcement on the Fifth Batch of Specialized, Refined, Differential and Innovative "Little Giants" Enterprises and the Second Batch of Specialized, Refined, Differential and Innovative "Little Giants" Enterprises on the Approved List of enterprises in Zhejiang Province" issued by the Economy and Information Technology Department of Zhejiang, the Company was recognized by the Ministry of Industry and Information Technology as one of the fifth batch of Specialized, Refined, Differential and Innovative ("SRDI") "Little Giants" Enterprises.

According to the "Interim Measures for the Administration of Cultivation of Quality Small and Medium-sized Enterprises" issued by the Ministry of Industry and Information Technology, quality small and medium-sized enterprises ("SMEs") refer to SMEs with strong innovative capability in products, technology, management and model, focusing on niche markets with favorable growth potential, and are composed of three levels, namely, innovative SMEs, SRDI SMEs, and SRDI "Little Giants" enterprises. SRDI "Little Giants" enterprises are positioned at the core of the industrial foundation and are key links of the industrial chain, with outstanding innovation ability, mastery of core technologies, high market share in niche markets, good quality and efficiency, and are the core force of quality SMEs.

The Company has been recognized by the Ministry of Industry and Information Technology as one of the fifth batch of SRDI "Little Giants" enterprises, which is a recognition and affirmation of the Company's specialization, differentiation and innovation capability, helps to further strengthen the Company's core competitiveness and industry influence, and brands name of the Company in relevant sub-division fields.

By order of the Board
MicroTech Medical (Hangzhou) Co., Ltd.
Zheng Pan

Chairman of the Board

Hangzhou, the PRC, 21 July 2023

As at the date of this announcement, the executive Directors are Dr. Zheng Pan, Dr. Yu Fei, Dr. Shi Yonghui and Ms. Liu Xiu; the non-executive Directors are Mr. Hu Xubo and Ms. Gao Yun; and the independent non-executive Directors are Dr. Li Lihua, Ms. Wang Chunfeng, Mr. Ho Kin Cheong Kelvin and Dr. Cheng Hua.