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HOPE EDUCATION GROUP CO., LTD.

希望教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1765)

ENTERING INTO A TERMINATION AGREEMENT IN RELATION TO THE ACQUISITION OF 100% EQUITY INTERESTS IN SHUANGLIN EDUCATION

References are made to the announcements of Hope Education Group Co., Ltd. (the “**Company**”) dated 24 December 2021 and 30 December 2021, respectively, in relation to the entering into of the Shuanglin Education Equity Transfer Agreement (collectively referred to as the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby announces that due to, among other things, the adjustment to the Company’s planning, Sichuan Hope and Tequ Linjia decided to terminate the Acquisition after arm’s length negotiation and careful consideration. On 21 July 2023, Sichuan Hope and Tequ Linjia entered into a termination agreement to terminate the Acquisition (the “**Termination Agreement**”) with immediate effect. Pursuant to the Termination Agreement, Tequ Linjia shall return all the paid consideration to Sichuan Hope. Both Sichuan Hope and Tequ Linjia have mutually agreed to release and discharge each other from their respective obligations under the Shuanglin Education Equity Transfer Agreement.

The Board is of the view that the termination of the Acquisition will not have a material adverse impact on the existing business, operation and financial position of the Company.

By order of the Board
Hope Education Group Co., Ltd.
He Sheng Li
Chairman

Hong Kong, 21 July 2023

As at the date of this announcement, the executive Directors are Mr. Xu Changjun, Mr. Wang Huiwu and Mr. Li Tao; the non-executive Directors are Mr. He Shengli, Mr. Tang Jianyuan and Mr. Lu Zhichao; and the independent non-executive Directors are Mr. Xiang Chuan, Mr. Liu Zhonghui and Mr. Zhang Jin.