

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**瑞聲科技控股有限公司**  
**AAC Technologies Holdings Inc.**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 2018)

## **PROFIT WARNING**

This announcement is made by AAC Technologies Holdings Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available, the Company’s board of directors (the “**Board**”) wishes to inform its shareholders and potential investors that the unaudited consolidated profit attributable to owners of the Company for the six months ended 30 June 2023 (“**6M 2023**”) is expected to decline to a range of RMB122 million and RMB157 million, representing a decline of approximately 55% to 65% as compared with that for the corresponding period in 2022, and the Group’s revenue for 6M 2023 is expected to decrease slightly as compared with that for the corresponding period in 2022.

The expected year-on-year decrease in the unaudited consolidated profit attributable to owners of the Company was attributable to:

- (i) a delay in the efficiency improvement expected from the Group’s re-organization;
- (ii) the slow recovery of the domestic economy in the PRC and the uncertainty of the global economy, resulting in sluggish demand of the global smartphone market and increased intensified competition in the industry; and
- (iii) initial short-term unfavorable profitability impact of the change in the composition of the Group’s expanded diversified product portfolio.

In the second half of 2023, the Company would continuously take actions to improve operational efficiency, with the established proactive operational costs and expense control measures. Considering the efforts made by the Group and, with our continuous expansion plans into other verticals, the Company remains positive in the growth prospects of all of our business segments and cautiously optimistic in the medium to long term outlook.

The Company is in the process of finalising the consolidated financial results of the Group for 6M 2023. The information contained in this announcement is only a preliminary assessment made by the Company's management based on the current information available to the Company and has not been reviewed by the audit and risk committee nor reviewed or audited by the independent auditors of the Company. The unaudited consolidated results of the Group for 6M 2023, which are expected to be announced by the end of August 2023, may be different from what are disclosed herein.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**AAC Technologies Holdings Inc.**  
**Mok Joe Kuen Richard**  
*Executive Director*

Hong Kong, 23 July 2023

*As at the date of this announcement, the Board comprises Mr. Pan Benjamin Zhengmin, Mr. Mok Joe Kuen Richard and Ms. Wu Ingrid Chun Yuan, together with three Independent Non-executive Directors, namely Mr. Zhang Hongjiang, Mr. Kwok Lam Kwong Larry and Mr. Peng Zhiyuan.*