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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

**ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS
IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In May and June 2023, the Company has been awarded a total of eight important projects in rail transit market, including five important projects awarded in the railway market, namely, the “four power” and related construction project in respect of the XXRD bidding section of the newly-constructed Xiong’an New Area – Xinzhou High-speed Railway (“**Xiong’an New Area – Xinzhou High-speed Railway Weak Electricity Project**”) with a tender amount of RMB961 million; the project in respect of the integrated procurement of supporting electrical on-board equipment for 350 km/h Fuxinghao EMU with a tender amount of RMB216 million; the lump sum contracting construction (GZSG3 bidding section) project in respect of the Guangzhou (exclusive)-Foshan (inclusive) section of the newly-constructed Guangzhou-Zhanjiang High-Speed Railway (“**Guangzhou-Zhanjiang High-Speed Railway (Guangzhou-Foshan Section) Weak Electricity Project**”) with a tender amount of RMB141 million; the WYRD-1 bidding section project in respect of the construction works and the construction project behind the supervision station from Hankou to Hanchuan East of the Wuhan-Yichang section of the newly-constructed Shanghai-Chongqing-Chengdu High-speed Railway (“**Shanghai-Chongqing-Chengdu High-speed Railway (Hankou-Hanchuan Section) Weak Electricity Project**”) with a tender amount of RMB126 million; and the lump sum contracting construction project in respect of the integrated video surveillance system reinforcement of the Tianjin-Qinhuangdao High Speed Railway with a tender amount of RMB110 million; and three important projects awarded in the urban rail transit market, namely, the project in respect of the phase 4 signal system of Shenzhen Urban Rail Transit Line 3 (including the renewal and transformation of the existing signal system of Line 3) and the procurement of additional on-board signal equipment for Line 3 trains with a tender amount of RMB601 million; the project in respect of the phase 1 signal system (equipment integration) of Changchun Urban Rail Transit Line 7 with a tender amount of RMB235 million; and the project in respect of 01 bidding section of the installation and construction of the phase 1 weak electricity system of Xuzhou Urban Rail Transit Line 6 with a tender amount of RMB120 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

	Project I	Project II	Project III
I. General information			
1. Name of the project	Xiong'an New Area – Xinzhou High-speed Railway Weak Electricity Project	The project in respect of the integrated procurement of supporting electrical on-board equipment for 350 km/h Fuxinghao EMU	Guangzhou-Zhanjiang High-Speed Railway (Guangzhou-Foshan Section) Weak Electricity Project
2. Bid originator	Xiong'an High-speed Railway Co., Ltd. (雄安高速鐵路有限公司)	China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司)	China Railway Guangzhou Group Co., Ltd. (中國鐵路廣州局集團有限公司)
3. Tender amount (RMB100 million)	9.61	2.16	1.41
4. Overview of the project	<p>The main line of this project has a total length of 342.033 kilometers, including 227.17 kilometers in Hebei Province and 114.87 kilometers in Shanxi Province, and the designed running speed of the line is 350 km/h. It will be equipped with the CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration works of communications, signaling and other engineering aspects of this project, and will cooperate with joint debugging and trial operation.</p>	<p>The bidding scope of this project is the integration of supporting electrical on-board equipment for 350 km/h Fuxinghao EMU, totaling 188 sets, including 86 sets for the first contracting section, 54 sets for the second contracting section and 48 sets for the third contracting section.</p> <p>The Company will be responsible for the supply of 86 sets for the first contracting section of CTCS-3 train control system on-board equipment of this project.</p>	<p>The main line of this project has a total length of 24.466 kilometers, and the designed running speed of the line is 350 km/h. It will be equipped with the CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration works of communications, signaling, disaster monitoring and other engineering aspects of this project, and will cooperate with joint debugging and trial operation.</p>

	Project I	Project II	Project III
II. Major terms and conditions of the contract to be signed			
1. Amount of the contract (RMB100 million)	9.61	2.16	1.41
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of delivery payment and acceptance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Hebei Province and Shanxi Province	Beijing	Foshan
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 46 months and the warranty period is 12 months, totaling 58 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 26 months and the warranty period is 24 months, totaling 26 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 28 months and the defect liability period is 24 months, totaling 52 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
6. Contract signing place	Shijiazhuang, Taiyuan, Beijing	Beijing	Guangzhou

Project IV

Project V

I. General information

1. Name of the project	Shanghai-Chongqing-Chengdu High-speed Railway (Hankou-Hanchuan Section) Weak Electricity Project	The lump sum contracting construction project in respect of the integrated video surveillance system reinforcement of the Tianjin-Qinhuangdao High Speed Railway
2. Bid originator	China Railway Wuhan Group Co., Ltd. (中國鐵路武漢局集團有限公司)	China Railway Beijing Group Co., Ltd. (中國鐵路北京局集團有限公司)
3. Tender amount (RMB100 million)	1.26	1.1
4. Overview of the project	<p>The main line of this project has a total length of 44.535 kilometers, and the designed running speed of the line is 350 km/h. It will be equipped with the CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration works of communications, signaling, information and other engineering aspects of this project, and will cooperate with joint debugging and trial operation.</p>	<p>The total length of the Tianjin-Qinhuangdao high-speed railway line is 261 kilometers with a total of 9 stations. The video surveillance systems will be reinforced in key sections along the line and existing analog cameras will be upgraded.</p> <p>The Company will be responsible for the equipment procurement, installation supervision, system software integration and debugging of the comprehensive video surveillance system for this project, and will cooperate with joint debugging and trial operation.</p>

	Project IV	Project V
II. Major terms and conditions of the contract to be signed		
1. Amount of the contract (RMB100 million)	1.26	1.1
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Hubei Province	Tianjin and Hebei Province
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 28 months and the warranty period is 12 months, totaling 40 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 2 months and the warranty period is 24 months, totaling 26 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and company seals on the contract.
6. Contract signing place	Wuhan	Beijing

II. INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project VI	Project VII	Project VIII
I. General information			
1. Name of the project	The project in respect of the phase 4 signal system of Shenzhen Urban Rail Transit Line 3 (including the renewal and transformation of the existing signal system of Line 3) and the procurement of additional on-board signal equipment for Line 3 trains	The project in respect of the phase 1 signal system (equipment integration) of Changchun Urban Rail Transit Line 7	The project in respect of the installation and construction of the phase 1 weak electricity system of section 01 of Xuzhou Urban Rail Transit Line 6
2. Bid originator	Shenzhen Metro Group Co., Ltd. (深圳市地鐵集團有限公司)	Changchun Rail Transit Group Co., Ltd. (長春市軌道交通集團有限公司)	Xuzhou Metro Group Co., Ltd. (徐州地鐵集團有限公司)
3. Tender amount (RMB100 million)	6.01	2.35	1.2
4. Overview of the project	<p>The total length of the metro line of this project is 52.34 km with 21 underground stations and 17 elevated stations. At the initial stage of the project, 98 trains/588 carriages will be allocated.</p> <p>The Company will be responsible for the integration of the signaling system for this project.</p>	<p>The total length of the metro line of this project is 23.164 km with 19 stations including 8 transfer stations. At the initial stage of the project, 20 trains/120 carriages will be allocated.</p> <p>The Company will be responsible for the integration of the signaling system for this project.</p>	<p>The total length of the metro line of this project is 22.912 km with a total of 16 stations, all of which are underground stations.</p> <p>The Company will be responsible for the installation and debugging of signaling, comprehensive surveillance, environmental and equipment surveillance, access control, energy-saving control, platform doors and other systems for this project.</p>

	Project VI	Project VII	Project VIII
II. Major terms and conditions of the contract to be signed			
1. Amount of the contract (RMB100 million)	6.01	2.35	1.2
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, design review payment, delivery payment, completion acceptance payment, payment upon submission of settlement documents, payment upon completion of settlement and final acceptance payment.	The payment for the project shall be made in the forms of advance payment, equipment delivery payment, progress payment, completion acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Shenzhen	Changchun	Xuzhou
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 36 months, totaling 60 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 36 months, totaling 60 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 32 months and the warranty period is 24 months, totaling 56 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and company seals on the contract and the purchaser has received the performance deposit submitted by the vendor.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Shenzhen	Changchun	Xuzhou

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB2,510 million, accounting for approximately 6.24% of the Company's audited operating income in 2022 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2023. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
ZHOU Zhiliang
Chairman

Beijing, the PRC
24 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. ZHANG Quan, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* *For identification purpose only*