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DaFa Properties Group Limited
大发地产集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

DISMISSAL OF WINDING-UP PETITION

References are made to the announcements of DaFa Properties Group Limited (the “**Company**”) dated 28 March 2023 and 5 June 2023, respectively (the “**Announcements**”) in relation to, among other matters, the Petition and the Substitution Application. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that at the hearing on 24 July 2023, the High Court ordered that the Petition be dismissed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended pending fulfillment of the guidance for the resumption of trading in the Shares and any supplement or modification thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
DaFa Properties Group Limited
GE Yiyang
Chairman

Hong Kong, 24 July 2023

As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive directors, and Mr. Sun Bing, Mr. Fok Ho Yin Thomas and Mr. Feng Yijing as the independent non-executive directors.