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**WEIHAI CITY COMMERCIAL BANK CO., LTD.\***  
**威海市商業銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 9677)**

**ANNOUNCEMENT RELATING TO THE COMPLETION OF  
THE ISSUANCE OF 2023 GREEN FINANCIAL BONDS**

References are made to the announcements of Weihai City Commercial Bank Co., Ltd.\* (the “**Bank**”) dated March 31, 2021 and June 30, 2023 and the circular of the Bank dated May 12, 2021, which are in relation to, among others, the approval granted by the People’s Bank of China to the Bank for the issuance of financial bonds in the national inter-bank bond market and the overseas markets, with the increased balance of financial bonds not exceeding RMB5 billion in 2023.

The Bank is pleased to announce that, the Bank has successfully issued the 2023 Green Financial Bonds (the “**Green Financial Bonds**”) in the national inter-bank bond market. The size of the issuance of the Green Financial Bonds is RMB5 billion. The type of the Green Financial Bonds is fixed rate bonds with a term of three years and a coupon rate of 2.70%.

Subject to applicable laws and approval from regulatory authorities, the proceeds raised from the Green Financial Bonds, after deduction of the expenses relating to the issuance, will be used for green industry projects specified in the Green Bond Endorsed Project Catalogue (2021 Edition) (《綠色債券支持項目目錄 (2021年版) 》).

**Weihai City Commercial Bank Co., Ltd.\***  
**Board of Directors**

Weihai, China  
24 July, 2023

*As at the date of this announcement, the Board of Directors of the Bank comprises Mr. TAN Xianguo, Mr. MENG Dongxiao, Ms. TAO Zunjian, Mr. LU Jiliang and Mr. ZHANG Wenbin as executive Directors; Mr. SONG Bin, Mr. YIN Lin, Mr. ZHAO Bing, Mr. YI Jijun and Ms. LI Jie as non-executive Directors; Mr. SUN Guomao, Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. WANG Shaohong and Ms. SUN Zuying as independent non-executive Directors.*

\* Weihai City Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.