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## **iDreamSky Technology Holdings Limited**

### **创梦天地科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1119)**

#### **(1) COMPLETION OF THE REPURCHASE OF HK\$775 MILLION 3.125% GUARANTEED CONVERTIBLE BONDS DUE 2025**

**AND**

#### **(2) COMPLETION OF THE ISSUE OF HK\$386 MILLION 5.00% CONVERTIBLE BONDS DUE 2028 UNDER GENERAL MANDATE**

References are made to the announcements of iDreamSky Technology Holdings Limited (the “Company”) dated 10 July 2023 and 11 July 2023 (the “Announcements”) in relation to the proposed Concurrent Repurchase and the proposed issue of the Bonds under the General Mandate. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

## **COMPLETION OF THE REPURCHASE OF HK\$775 MILLION 3.125% GUARANTEED CONVERTIBLE BONDS DUE 2025**

The Board is pleased to announce that all the conditions to the Concurrent Repurchase as set out in the Dealer Manager Agreement have been satisfied and that the Concurrent Repurchase has been completed on 24 July 2023. The principal amount of HK\$758 million of the Existing Convertible Bonds have been repurchased (the “**Repurchased Bonds**”) which represent 97.8 per cent. of the initial principal amount of the Existing Convertible Bonds. DHL has procured the trustee of the Existing Convertible Bonds to cancel the Repurchased Bonds. Following such cancellation, the remaining outstanding principal amount of the Existing Convertible Bonds is HK\$17 million.

## **COMPLETION OF THE ISSUE OF HK\$386 MILLION 5.00% CONVERTIBLE BONDS DUE 2028 UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions to the issue of the Bonds as set out in the Subscription Agreement have been satisfied and that the issue of the Bonds has been completed on 24 July 2023. The Bonds are expected to be listed and quoted on the Official List of the SGX-ST on or around 25 July 2023. The Bonds are in an aggregate principal amount of HK\$386 million and have been offered and sold by the Managers to no less than six (6) independent placees (who are independent individual, corporate and/or institutional investors). To the best of the Directors’ knowledge, information and belief as at the date of this announcement, each of the placees of the Bonds (and their respective ultimate beneficial owners) is an Independent Third Party.

## **EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY AS A RESULT OF THE CONVERSION OF THE BONDS**

The following table illustrates, to the best knowledge of the Company (i) the existing shareholding structure immediately before the issue and allotment of the New CB Shares; and (ii) the shareholding structure immediately after the issue and allotment of the New CB Shares, assuming the Bonds are fully converted into New CB Shares at the initial Conversion Price of HK\$3.64, on the assumptions that (a) there will be no other change to the share capital of the Company from the date of this announcement until the conversion of the Bonds in full, save for the issue and allotment of the New CB Shares as a result of the conversion of the Bonds in full; and (b) the Bondholders do not and will not hold any Shares other than the New CB Shares as a result of the conversion of the Bonds in full.

Shareholders	Immediately before the issue and allotment of the New CB Shares		Immediately after the issue and allotment of the New CB Shares at a Conversion Price of HK\$3.64 per Share	
	<i>No. of Shares</i>	<i>Approximate Percentage</i>	<i>No. of Shares</i>	<i>Approximate Percentage</i>
<b>Non-public Shareholders</b>				
Mr. Chen Xiangyu <sup>(1)</sup>	26,720,800	1.70%	26,720,800	1.59%
Brilliant Seed Limited <sup>(1)</sup>	232,643,922	14.78%	232,643,922	13.84%
Tencent Mobility Limited	249,141,192	15.82%	249,141,192	14.83%
Mr. Guan Song <sup>(2)</sup>	14,978,000	0.95%	14,978,000	0.89%
Bubble Sky Limited <sup>(2)</sup>	18,861,220	1.20%	18,861,220	1.12%
Shipshape Holdings Limited <sup>(3)</sup>	13,965,000	0.89%	13,965,000	0.83%
<b>Sub-total</b>	<b>556,310,134</b>	<b>35.33%</b>	<b>556,310,134</b>	<b>33.10%</b>
Bondholders	—	—	106,043,956	6.31%
Other Public Shareholders	1,018,265,411	64.67%	1,018,265,411	60.59%
<b>Sub-total</b>	<b>1,018,265,411</b>	<b>64.67%</b>	<b>1,124,309,367</b>	<b>66.90%</b>
<b>Total</b>	<b>1,574,575,545</b>	<b>100%</b>	<b>1,680,619,501</b>	<b>100%</b>

Notes:

- (1) Mr. Chen Xiangyu, an executive Director, directly holds 26,720,800 Shares and indirectly holds 232,643,922 Shares through Brilliant Seed Limited, which is wholly owned by Mr. Chen Xiangyu, as at the date of this announcement.
- (2) Mr. Guan Song, an executive Director, directly holds 14,978,000 Shares and indirectly holds 18,861,220 Shares through Bubble Sky Limited, which is wholly owned by Mr. Guan Song, as at the date of this announcement.
- (3) Shipshape Holdings Limited is wholly owned by Mr. Jeffrey Lyndon Ko, an executive Director, as at the date of this announcement.
- (4) Certain figures and percentage figures included in the above table have been subject to rounding adjustments.

## **LISTING OF THE NEW CB SHARES ON THE HONG KONG STOCK EXCHANGE**

Approval for the listing of, and permission to deal in the New CB Shares has been granted by the Hong Kong Stock Exchange.

By Order of the Board  
**iDreamSky Technology Holdings Limited**  
**Chen Xiangyu**  
*Chairman of the Board*

Shenzhen, the PRC, 24 July 2023

*As at the date of this announcement, the Board comprises Mr. Chen Xiangyu as chairman and executive Director, Mr. Guan Song and Mr. Jeffrey Lyndon Ko as executive Directors, Mr. Ma Xiaoyi, Mr. Zhang Han, Mr. Yao Xiaoguang and Mr. Chen Yu as non-executive Directors, and Ms. Yu Bin, Mr. Li Xintian, Mr. Zhang Weining and Mr. Mao Rui as independent non-executive Directors.*