

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



眾安在綫財產保險股份有限公司

ZHONGAN ONLINE P & C INSURANCE CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")

(Stock Code: 6060)

CHANGE OF CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of ZhongAn Online P & C Insurance Co., Ltd. (the “**Company**”) announces that Mr. Yaping Ou (“**Mr. Ou**”) has tendered his resignation as the Chairman of the Company due to his personal work arrangements. Mr. Ou will continue to serve as a non-executive Director of the Company and retain his positions in the Board committees. Mr. Ou has confirmed to the Board that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Board expresses its appreciation to Mr. Ou for his significant contribution to the Company during his term of office as the Chairman of the Company.

The Board is pleased to announce that, on July 24, 2023, the sixth extraordinary meeting of the fourth session of the Board resolved to elect Mr. Hai Yin (“**Mr. Yin**”), an independent non-executive Director of the Company, as the Chairman of the Company. The appointment of Mr. Yin shall only become effective upon the approval by the National Administration of Financial Regulation, and prior to the approval of the qualification of Mr. Yin, Mr. Ou will continue to perform his duties as the Chairman in accordance with the requirements of the applicable laws, regulations and the articles of association of the Company.

The biographical information of Mr. Yin is set out below:

Hai Yin (尹海), aged 50, is an independent non-executive Director of the Company, and is the chairman of the Risk Management and Related Transaction Control Committee and a member of the Audit and Consumer Rights Protection Committee of the Company. Mr. Yin joined our Group in November 2022. Mr. Yin holds a bachelor's degree in English from Beijing Foreign Studies University and a master's degree in civil and commercial law from Peking University. Mr. Yin is currently the chief product officer of Smart Tech (Hainan) Co., Ltd. Mr. Yin was a trader in the trading department of Bank of China Head Office, a strategic analyst in the trading department of Bank of China Head Office, a head of foreign exchange trading in the Capital Market Department of Bank of China London Branch, a director of Huatai Asset Management Co., Ltd., a marketing director of Huatai Property & Casualty Insurance Co., Ltd., a general manager of Huatai Weiye Shanghai Insurance Brokerage Co., Ltd. (華泰偉業上海保險經紀有限責任公司), a general manager of the Company, and the chairman of CreditEase Insurance Sales&Service (Beijing) Co., Ltd..

Pursuant to the service contract to be entered into between the Company and Mr. Yin, his term of service shall commence from the date of approval of his qualification by the National Administration of Financial Regulation up to the expiry of the current session of the Board. Mr. Yin will receive a director's fee during his term of office, which shall be determined by the Nomination and Remuneration Management Committee of the Company in accordance with the standard of emolument for Directors to be approved by the general meeting of the Company and with reference to factors such as the level of remuneration paid by comparable companies, the prevailing market conditions and the time commitment and responsibilities of directors. Such director's fee shall be subject to review by the Nomination and Remuneration Management Committee of the Company from time to time and be fully covered by the service contract.

Save as disclosed above, Mr. Yin confirms that (1) he has not held any other directorships in other listed public companies in the past three years, and he does not hold any other major appointments or professional qualifications; (2) he does not hold any position in the Company or any of its subsidiaries; (3) he does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company and any of its subsidiaries; and (4) he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yin also confirms that, as at the date of this announcement, save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matters relating to his appointment that needs to be brought to the attention of the shareholders.

By Order of the Board of Directors
ZhongAn Online P & C Insurance Co., Ltd.
Yaping Ou
Chairman

Shanghai, the PRC, July 24, 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xing Jiang and Mr. Gaofeng Li, five non-executive Directors, namely Mr. Yaping Ou, Mr. Liangxun Shi, Mr. Gang Ji, Mr. Shuang Zhang and Mr. Hugo Jin Yi Ou, and four independent non-executive Directors, namely Mr. Wei Ou, Ms. Vena Wei Yan Cheng, Ms. Gigi Wing Chee Chan and Mr. Hai Yin.

* *For identification purposes only and carrying on business in Hong Kong as “**ZA Online Fintech P&C**”*