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眾安在綫財產保險股份有限公司

ZHONGAN ONLINE P & C INSURANCE CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")

(Stock Code: 6060)

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

ZhongAn Online P & C Insurance Co., Ltd. (the “**Company**”) announces that Ms. Haijiao Liu (“**Ms. Liu**”) has tendered her resignation as the employee representative supervisor of the Company due to her personal work arrangements. According to the Company Law of the People’s Republic of China (《中華人民共和國公司法》) and the Code of Corporate Governance of Banking and Insurance Institutions (《銀行保險機構公司治理準則》), the resignation of Ms. Liu during her tenure will result in the number of members of the supervisory committee of the Company (the “**Supervisory Committee**”) falling below the quorum. Ms. Liu will therefore continue to perform her duties as employee representative supervisor in accordance with the requirements of the applicable laws, regulations and the articles of association of the Company until the new employee representative supervisor assumes office.

Ms. Liu has confirmed to the Supervisory Committee and the board of directors of the Company (the “**Board**”) that she has no disagreement with the Supervisory Committee and the Board, and that there is nothing relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Company would like to express its sincere gratitude to Ms. Liu for her contribution to the Company during her tenure of service.

On July 25, 2023, Ms. Yao Wang (“**Ms. Wang**”) was elected at an the employee representatives meeting of the Company to replace Ms. Liu as the employee representative supervisor of the Company for a term up to the expiry of the current session of the Supervisory Committee. The appointment of Ms. Wang shall only become effective upon approval by the National Administration of Financial Regulation, and Ms. Liu shall retire upon the appointment of Ms. Wang becoming effective.

The biographical information of Ms. Wang is set out below:

Yao Wang, aged 36, is currently the senior director of the marketing and public relations department, and is proposed to also be the employee representative supervisor, of the Company. Ms. Wang joined the Company in April 2014, responsible for marketing and public relations and other related work. Prior to joining the Company, Ms. Wang worked as a reporter at financial media publications such as China Business News (第一財經日報), and worked in marketing in HFT Investment Management Co., Ltd.. Ms. Wang obtained a bachelor’s degree in management from Shanghai University of Finance and Economics (上海財經大學), and a master of business administration from China Europe International Business School.

Pursuant to the service contract to be entered into between the Company and Ms. Wang, her term of service shall commence from the date of approval of her qualification by the National Administration of Financial Regulation up to the expiry of the current session of the Supervisory Committee. Ms. Wang will receive a supervisor’s fee during her term of office, which shall be determined by the Nomination and Remuneration Management Committee of the Company in accordance with the standard of emolument for supervisors to be approved by the general meeting of the Company and with reference to factors such as the level of remuneration paid by comparable companies and the prevailing market conditions. Such supervisor’s fee shall be subject to review by the Nomination and Remuneration Management Committee of the Company from time to time and be fully covered by the service contract.

Save as disclosed above, Ms. Wang confirms that (1) she has not held any directorships in listed public companies in the past three years, and she does not hold any other major appointments or professional qualifications; (2) she does not hold any other positions in the Company or any of its subsidiaries; (3) she does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company and any of its subsidiaries; and (4) she does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Wang also confirms that, as at the date of this announcement, save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matters relating to her appointment that needs to be brought to the attention of the shareholders.

By Order of the Board
ZhongAn Online P & C Insurance Co., Ltd.
Yaping Ou
Chairman

Shanghai, the PRC, July 25, 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xing Jiang and Mr. Gaofeng Li, five non-executive Directors, namely Mr. Yaping Ou, Mr. Liangxun Shi, Mr. Gang Ji, Mr. Shuang Zhang and Mr. Hugo Jin Yi Ou, and four independent non-executive Directors, namely Mr. Wei Ou, Ms. Vena Wei Yan Cheng, Ms. Gigi Wing Chee Chan and Mr. Hai Yin.

* *For identification purposes only and carrying on business in Hong Kong as “ZA Online Fintech P & C”*