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TUNGTEX (HOLDINGS) COMPANY LIMITED

同得仕（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00518)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE ADOPTION OF THE AMENDED AND RESTATED ARTICLES OF ASSOCIATION

This announcement is made by Tungtex (Holdings) Company Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to make certain amendments (the “**Proposed Amendments**”) to the existing articles of association of the Company (the “**Articles**”) and to adopt a set of amended and restated articles of association incorporating and consolidating all the Proposed Amendments (the “**Restated Articles**”) for the purposes of (i) bringing the Articles to conform to the core shareholder protection standards set out in Appendix 3 to the Listing Rules that apply to all issuers to provide the same level of protection to all investors; (ii) allowing the Company more flexibility in holding general meetings; and (iii) aligning the Articles with the applicable laws of Hong Kong and the Listing Rules and making other housekeeping amendments.

In particular, the Proposed Amendments would provide, inter alia, the Company with the flexibility to hold general meetings at one or more locations, or as hybrid or electronic meetings where the shareholders of the Company (the “**Shareholders**”) may attend and participate in general meetings by means of virtual meeting technology. The Proposed Amendments also provide the Board with the powers to postpone or change the arrangements of a general meeting in certain circumstances.

In view of the number of Proposed Amendments, the Board proposes to seek approval of the Shareholders by special resolution at the forthcoming annual general meeting of the Company (the “**2023 AGM**”) to amend the Articles by way of adoption of the Restated Articles.

The Proposed Amendments and the proposed adoption of the Restated Articles are subject to the approval of the Shareholders at the 2023 AGM and will become effective upon the approval by the Shareholders at the 2023 AGM.

A circular containing, among other matters, full particulars of the Proposed Amendments and the Restated Articles, together with a notice of the 2023 AGM will be despatched to the Shareholders in due course.

For and on behalf of the Board
Tungtex (Holdings) Company Limited
Martin Tung Hau Man
Chairman

Hong Kong, 25 July 2023

As at the date of this announcement, the executive Directors are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man, and Mr. Raymond Tung Wai Man; and the independent non-executive Directors are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Kenneth Yuen Ki Lok, Mr. Wilson Yu Wing Sang, and Ms. Lee Siu Mei.