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## **Wei Yuan Holdings Limited**

### **偉源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1343)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Wei Yuan Holdings Limited (the “**Company**”) announces that Mr. Huang Lei (黃雷) (“**Mr. Huang**”) is appointed as an executive Director with effect from 25 July 2023.

The biographical detail of Mr. Huang is set out as follows:

Mr. Huang, aged 53, graduated from PLA Nanjing Institute of Politics\* (中國人民解放軍南京政治學院) in July 2002 with a diploma. He has over 11 years of working experience in management, particularly in wealth investment management. From January 2005 to December 2012, he worked at the sales department of China Continent Property & Casualty Insurance Co., Ltd (中國大地財產保險股份有限公司上海分公司). From 2013 to 2017, he was a general manager of Shanghai Yuanjie Industrial Co., Ltd.\* (上海遠捷實業有限公司). Mr. Huang has also worked at various investment companies, including joining Shanghai Yuanshuo Investment Management Co., Ltd.\* (上海元朔投資管理有限公司) in 2017 where he served as the general manager until 2020 and is currently serving as the supervisor, joining Shanghai Yunwang Equity Investment Fund Management Co., Ltd.\* (上海運旺股權投資基金管理有限公司) in 2017 where he is currently serving as the legal representative, executive director and general manager, and joining Huixin Shengan Commercial Factoring (Shanghai) Co. Ltd.\* (惠信盛安商業保理(上海)有限公司) in 2020 where he is currently serving as the legal representative, executive director and general manager. Mr. Huang also has over 5 years of managerial experience in the fields of construction trading, real estate construction and property development occupying senior managerial roles. In particular, since 2018, Mr. Huang has been a general manager of a company principally engaged in trading of building materials and real estate construction.

Mr. Huang entered into a service agreement with the Company for an initial term of three years from 25 July 2023. He is entitled to receive an annual director’s fee of HK\$200,000, which has been determined by the Board with reference to his experience, duties and responsibilities undertaken with the Company and prevailing market conditions. Mr. Huang is also entitled to a discretionary management bonus upon completion of every 12 months of service which is subject to recommendation by the remuneration committee of the Company and approved by the Board. Mr. Huang is subject to re-election or retirement by rotation at the general meetings of the Company pursuant to the second amended and restated articles of association of the Company.

As at the date of this announcement, Mr. Huang has interest in 85,360,000 shares of the Company, representing approximately 8.02% of the issued share capital of the Company.

Mr. Huang was a director, supervisor or manager of the following companies which were incorporated in the People's Republic of China, prior to their respective dissolution:

Name of company	Position held	Business nature	Nature of the proceeding involved	Reasons for deregistration	Date of deregistration
Shanghai Xiangming Investment Management Center (Limited Partnership)* (上海象明投資管理中心(有限合伙))	Managing partner	Investment and asset management	Deregistration	Cessation of business	30 June 2016
Shanghai Guangsong Investment Management Center (Limited Partnership)* (上海廣頌投資管理中心(有限合伙))	Managing partner	Investment and asset management	Deregistration	Cessation of business	24 June 2016
Shanghai Tianyu Investment Management Center (Limited Partnership)* (上海添域投資管理中心(有限合伙))	Managing partner	Investment and asset management	Deregistration	Cessation of business	27 June 2016
Shanghai Zhenhui Investment Management Center (Limited Partnership)* (上海甄輝投資管理中心(有限合伙))	Managing partner	Investment and asset management	Deregistration	Cessation of business	30 June 2016
Pingyang Zhongang Real Estate Development Co., Ltd.* (平陽縣中昂房地產開發有限公司)	Legal representative, manager	Real estate	Deregistration	Cessation of business	23 April 2020
Guizhou Zhongke Ludao Technology Co., Ltd.* (貴州中科綠島科技有限公司)	Director	Agricultural, forestry and fishery technology promotion services	Deregistration	Cessation of business	30 December 2022
Guizhou Zhonghui Xinhe Technology Co., Ltd.* (貴州中惠信和科技有限公司)	Director, financial manager	Provision of professional and technical services	Deregistration	Cessation of business	30 December 2022
Guizhou Zhongke Huaneng Technology Co., Ltd.* (貴州中科華能科技有限公司)	Director	Provision of professional and technical services	Deregistration	Cessation of business	29 May 2019
Pingyang Zhongshu Real Estate Development Co., Ltd.* (平陽縣中成房地產開發有限公司)	Supervisor	Real estate	Deregistration	Cessation of business	5 January 2021

Name of company	Position held	Business nature	Nature of the proceeding involved	Reasons for deregistration	Date of deregistration
Pingyang County Zhenlian Real Estate Development Co., Ltd* (平陽縣臻聯房地產開發有限公司)	Supervisor	Real estate development	Cancellation of company registration	The company has not conducted any business since its establishment and its registration has been cancelled by the State Administration of Industry and Commerce in the PRC due to failure to file an enterprise annual report for three consecutive years.	Cancellation of company registration is still in process and has not been completed as of the date of this announcement.

Save as disclosed above, as at the date of this announcement, Mr. Huang (a) does not hold any other position in the Company or any members of the Company and its subsidiaries; (b) did not hold any other directorship in any listed public companies in Hong Kong or overseas in the last three years; (c) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (d) does not have any interest or short position in the Shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). The Board is not aware of other matter concerning the appointment of Mr. Huang as the executive Director that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and there is no other information to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of the Securities on the Stock Exchange.

The Board would like to take this opportunity to express its warm welcome to Mr. Huang for joining the Company.

By Order of the Board  
**Wei Yuan Holdings Limited**  
**Ng Tian Soo**  
*Chairman and Executive Director*

Singapore, 25 July 2023

*As at the date of this announcement, the Board of directors of the Company comprises three executive Directors, namely Mr. Ng Tian Soo, Mr. Ng Tian Fah and Mr. Huang Lei; and three independent non-executive Directors, namely Mr. Gary Ng Sin Tong (alias Mr. Gary Huang Chendong), Ms. Lee Wing Yin Jessica and Mr. George Christopher Holland.*

\* for identification purpose only