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INSIDE INFORMATION

This announcement is made by Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 9 March 2023 and 14 July 2023 in relation to, among others, inside information of the Company (the “**Announcements**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcements.

LITIGATION CLAIMS AGAINST A SUBSIDIARY OF THE COMPANY

As mentioned in the announcement of the Company dated 9 March 2023, the Company became aware of the existence of and subsequently obtained certain guarantee contracts alleged to have been entered into by Guangzhou Rongzhi in 2019.

In addition to the three litigations mentioned in the announcement of the Company dated 14 July 2023, the Company recently noted that two more litigation claims had been brought in the PRC by the Other Claimant Bank against among others, Guangzhou Rongzhi, which was alleged to have provided guarantee as one of the guarantors of two bank loans, the borrowers of which being third party companies, namely Liaoning Renhe Xintiandi Public Facilities Management Co., Ltd. (遼寧人和新天地公共設施管理有限公司) and Shenyang Huangcheng Diyi Dadao Public Facilities Management Co., Ltd. (瀋陽皇城地一大道公共設施管理有限公司), respectively. Mr. Dai and other companies in the PRC were also defendants in the said litigation claims. Based on information set out in the claim documents, the total amounts claimed by the Other Claimant Bank against relevant defendants were approximately RMB244.1 million and RMB74.4 million, respectively.

Based on information in the claims, the guarantee contracts alleged to have been entered into by Guangzhou Rongzhi were dated 21 June 2019 and at the prevailing time, Guangzhou Rongzhi was not a subsidiary of the Company, but a company indirectly controlled by Mr. Dai. The Group acquired the entire interest in Guangzhou Rongzhi through the Guangzhou Acquisition that completed in April 2021. Based on the legal opinion and the enterprise credit report from the Credit Reference Center, The People's Bank of China (中國人民銀行徵信中心) obtained by the Group for the purpose of the Guangzhou Acquisition, the existence of the said guarantees by Guangzhou Rongzhi were not revealed as at the time of the Guangzhou Acquisition.

PRC legal counsel has been engaged to advise on the aforementioned litigation claims. The Company and Guangzhou Rongzhi reserve all rights and remedies they may have against Mr. Dai and other relevant parties.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 26 July 2023

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; and Dr. Gao Bin, Ms. Liu Yan and Mr. Leung Ting Yuk as independent non-executive directors.