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Grandshores Technology Group Limited

雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION

Reference is made to the announcements of Grandshores Technology Group Limited (the “**Company**”) dated 13 June 2023 and 5 July 2023 in respect of the major transaction in relation to the acquisition of the property (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing further details of the Acquisition and other information required under the Listing Rules is expected to be despatched to the Shareholders on or before 26 July 2023. As additional time is required for the Company to finalise certain information for inclusion in the Circular, it is expected that the despatch of the Circular will be postponed to a date falling on or before 28 July 2023.

By order of the board of directors
Grandshores Technology Group Limited
Yao Yongjie
Chairman and Executive Director

Hong Kong, 26 July 2023

As at the date of this announcement, the Board of the Company comprises Mr. Yao Yongjie as an executive director; Mr. Chua Seng Hai, Ms. Lu Xuwen and Ms. Yu Zhuochen as non-executive directors; and Mr. Chu Chung Yue, Howard, Mr. Li Kanlin and Mr. Fan Jianyin as independent non-executive directors.