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Bank of Jiujiang Co., Ltd.**
九江銀行股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6190)

**COMPLETION OF ISSUANCE OF
H SHARES UNDER SPECIFIC MANDATE**

PLACEMENT AGENTS



Reference is made to the announcement of Bank of Jiujiang Co., Ltd.** (the “**Bank**”) dated 16 June 2023 (the “**Announcement of the Subscription Agreements**”) in relation to, among other things, entering into the H Share Subscription Agreements between the Bank and no less than six Subscribers of H Shares, respectively, for the issuance of a total of 75,000,000 H Shares to such Subscribers of H Shares. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement of the Subscription Agreements. The Bank has entered into the placement agent agreement with China Securities (International) Corporate Finance Company Limited and Shenwan Hongyuan Securities (H.K.) Limited to assist in completing the transactions contemplated under the Issuance of H Shares.

The Bank is pleased to announce that the Issuance of H Shares was completed as at the date of this announcement. All conditions precedent to the H Share Subscription Agreements as set out in the Announcement of the Subscription Agreements have been fulfilled respectively, including the granting by the Listing Committee of the Hong Kong Stock Exchange of the listing of and, permission to deal in, all of the new H Shares to be issued under the Issuance of H Shares. The registration of changes in the H share register of members of the Bank for the H Shares issued under the Issuance of H Shares was completed on 26 July 2023.

Pursuant to the Issuance of H Shares, a total of 75,000,000 H Shares have been issued to no less than six Subscribers of H Shares on 26 July 2023. As of the date of this announcement, to the best knowledge, information and belief of the Directors after having made all reasonable enquiries, each of the Subscribers of H Shares and their ultimate beneficial owners are third parties independent of the Bank and its connected persons under the Listing Rules.

Accordingly, immediately after the completion of the Issuance of H Shares, the registered capital of the Bank increased to RMB2,482,367,200, and the total number of Ordinary Shares of the Bank increased to 2,482,367,200, comprising 2,000,000,000 Domestic Shares and 482,367,200 H Shares. The aggregate proceeds raised from the Issuance of H Shares were approximately HK\$734 million. The net proceeds raised from the Issuance of H Shares after deducting relevant actual costs and expenses were approximately HK\$731 million, which will be entirely used to replenish the core tier-one capital of the Bank.

The shareholding structure of the Bank immediately before and after the completion of the Issuance of H Shares is set out below:

| | Immediately before the completion of the Issuance of H Shares | | Immediately after the completion of the Issuance of H Shares | |
|--|--|--|---|--|
| | Number of Shares | Approximate percentage of total issued Shares of the Bank⁽¹⁾ | Number of Shares | Approximate percentage of total issued Shares of the Bank⁽¹⁾ |
| Domestic Shares | 2,000,000,000 | 83.08% | 2,000,000,000 | 80.57% |
| H Shares ⁽²⁾ | 407,367,200 | 16.92% | 482,367,200 | 19.43% |
| Including: | | | | |
| Subscribers of H Shares | – | – | 75,000,000 | 3.02% |
| H Shares held by other H Shareholders | <u>407,367,200</u> | <u>16.92%</u> | <u>407,367,200</u> | <u>16.41%</u> |
| Total | <u>2,407,367,200</u> | <u>100.00%</u> | <u>2,482,367,200</u> | <u>100.00%</u> |

Notes:

- (1) Certain amounts and percentage figures included in the table above have been subject to rounding adjustments, any discrepancy between the total amount and the arithmetical sum of the amounts listed is due to rounding.
- (2) All of the H Shares are held by the public Shareholders.

Upon the completion of the Issuance of H Shares, the public float of H Shares still meets the requirement of the Minimum Public Float as adjusted by the waiver granted by the Hong Kong Stock Exchange. None of the Subscribers of H Shares become the core connected persons of the Bank upon the completion of the Issuance of H Shares and as a result of the Issuance of H Shares.

After the completion of the Issuance, the Bank will submit relevant application documents to the national financial regulatory institution and obtain the approval of changes in the registered capital of the Bank and amendments to the Articles of Association, and process corresponding procedures regarding changes in industrial and commercial registration.

By Order of the Board
Bank of Jiujiang Co., Ltd.**
Xiao Jing
Executive Director

Jiangxi, the PRC
26 July 2023

*As at the date of this announcement, the Board of the Bank comprises Mr. Xiao Jing and Mr. Yuan Delei as executive Directors; and Mr. Shi Zhishan as a non-executive Director.**

* *The seventh session of the Board has been elected at the general meeting of the Bank. Except Mr. Xiao Jing, Mr. Yuan Delei and Mr. Shi Zhishan, other Directors shall perform their duties upon obtaining the approval of their qualifications as Directors from the national financial regulatory institution.*

** *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*