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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

Inside Information

Dividend Distribution Plan and Market Capitalization Management Measures

This announcement is made by Beijing Enterprises Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) always recognizes the close relationship between shareholders’ returns and the high quality and sustainable development of the Company. In order to proactively reward investors and build a long-term, stable, mutual trust and mutually beneficial relationship with shareholders, the Board is pleased to announce that the Company has formulated a dividend distribution plan for the years 2023-2025 (the “**Dividend Distribution Plan**”). Having fully considered the Company’s current development stage, future capital expenditure plans, cash flow position, and based on adequate communication with the subsidiaries and subject to the provisions of the Company’s Articles of Association and Dividend Policy, it is expected that the dividend per share of the Company in the year 2023 will be not less than 30% of the recurring earnings per share and will gradually increase. The Company strives for the dividend per share in the year 2025 will not be less than 35% of the recurring earnings per share.

Meanwhile, the Company will execute share buy-backs depending on market conditions as measures of market capitalization management.

It is expected that the Dividend Distribution Plan and market capitalization management measures will not impact the normal production and operation of the Group. In the future, the Group will continue in intensifying effort in the public utilities sector, adhering to the purpose of maximizing shareholders' interests, insisting on the organic combination of capital operation and industrial operation, serving the people's livelihood, contributing to society, and bringing generous returns to investors.

The Dividend Distribution Plan does not constitute a declaration of any dividend by the Company and/or a legally binding commitment or assurance in respect of its future dividends, nor does it guarantee the payment of any amount of dividends in any particular period. No person can make any claim or demand against any member of the Group or any director or employee of any member of the Group under the Dividend Distribution Plan. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Enterprises Holdings Limited
XIONG Bin
Executive Director & CEO

Hong Kong, 27 July 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. DAI Xiaofeng (Chairman), Mr. JIANG Xinhao (Vice Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.