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CHINA ALUMINUM CANS HOLDINGS LIMITED

中國鋁罐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6898)

POSITIVE PROFIT ALERT

This announcement is made by China Aluminum Cans Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record an increase of more than 30% in the net profit attributable to equity holders of the Company for the six months ended 30 June 2023 (the “**Period**”) as compared to the corresponding period in 2022, which was mainly due to the increase in operating profit as a result of i) the improvement of the overall business environment and the increase in the operating income due to the relaxation of COVID-19 pandemic control measures; ii) the reduction of cost of major raw materials and the overall improvement of operating efficiency.

The Company is in the process of finalizing the consolidated financial results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited latest management accounts of the Group currently available which has not been confirmed nor reviewed by the Company’s auditors or audit committee of the Company. Details of the unaudited consolidated financial results and performance of the Group will be disclosed in the announcement of interim results for the six months ended 30 June 2023 in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Aluminum Cans Holdings Limited
LIN Wan Tsang
Chairman and Executive Director

Hong Kong, 27 July 2023

As at the date of this announcement, our executive Directors are Mr. Lin Wan Tsang and Mr. Dong Jiangxiong; and our independent non-executive Directors are Dr. Lin Tat Pang, Ms. Guo Yang and Mr. Yip Wai Man Raymond.