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WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

PROFIT ALERT — REDUCTION IN LOSS

This announcement is made by Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and other information currently available to the Board, it is expected that the loss for the Period of the Company will decrease significantly to not more than RMB120 million as compared to a loss of approximately RMB256 million for the six months ended 30 June 2022.

The estimated narrowed loss is primarily attributable to the improvement of gross profit margin of the overall projects during the Period as compared to the six months ended 30 June 2022, and the projects are progressing smoothly. Meanwhile, the Group adopted active measures during the Period to control operating and administrative expenses.

However, since the newly acquired projects are still in the preliminary stage and have not yet entered into the main construction period, the profit contributed by them did not fully cover the Company’s operating expenses during the Period, which leads to net loss of not more than RMB120 million in the Period.

In the second half of 2023, the Company will continuously take actions to improve operational efficiency, with the established proactive operational cost and expense control measures. Considering the efforts made by the Group and the positive progress of projects on hand, the Company remains positive in the growth prospects of its business.

As the Company is still in the process of preparing and finalizing the consolidated financial statements of the Group for the six months ended 30 June 2023, the information contained in this announcement (a) is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group which have not been reviewed by the Company's auditor and the audit committee; and (b) may be subject to finalization and adjustments upon further review.

Further details of the financial information of the Group for the six months ended 30 June 2023 will be published pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wison Engineering Services Co. Ltd.
Zhou Hongliang
Executive Director and Chief Executive Officer

Hong Kong, 28 July 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Zhou Hongliang and Mr. Zheng Shifeng; the non-executive Director and Chairman of the Company is Mr. Liu Hongjun; and the independent non-executive Directors of the Company are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.