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HAIDILAO INTERNATIONAL HOLDING LTD.

海底捞国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6862)

POSITIVE PROFIT ALERT

This announcement is made by Haidilao International Holding Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In December 2022, SUPER HI INTERNATIONAL HOLDING LTD. (特海国际控股有限公司) (“**Super Hi**”) was spun-off and listed separately on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Spin-off**”) by way of introduction through a distribution in specie to the shareholders of the Company (the “**Shareholders**”). Super Hi and its subsidiaries are principally engaged in the operation of restaurant business outside mainland China and Hong Kong, Macau and Taiwan regions. Upon completion of the Spin-off, the business of Super Hi and its subsidiaries was classified as discontinued operations of the Group and the business of the remaining Group was classified as continuing operations of the Group. For further details of the Spin-off, please refer to the announcements of the Company dated July 11, 2022, July 13, 2022, August 22, 2022, December 5, 2022 and December 15, 2022, the circular of the Company dated July 29, 2022 and the listing document relating to the Spin-off issued by Super Hi on December 19, 2022.

The board of directors (the “**Board**”) of the Company wishes to inform the Shareholders and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the six months ended June 30, 2023 and assessment of the latest information currently available to the Board, the revenue of the Group from continuing operations for the six months ended June 30, 2023 is expected to be no less than RMB18.8 billion, representing an increase of no less than 23.7% as compared to the revenue from continuing operations of RMB15.2 billion for the six months ended June 30, 2022^{note (1)}, mainly due to (i) the increase in customer flow and the improved operating performance of Haidilao restaurants as a result of the lifting of the COVID-19 pandemic control measures; and (ii) the increase in the number of restaurants as compared to the same period in 2022 following the re-opening of certain previously suspended restaurants under the “Hard Bone” plan. The Group is expected to record a net profit from continuing operations of no less than RMB2,200 million for the six months ended June 30, 2023, as compared to the net profit from continuing operations of RMB72 million for the six months ended June 30, 2022^{note (2)}. The expected profit is mainly attributable to the increase in table turnover rate and the enhanced restaurant operation efficiency as a result of the improvement of internal management and operation.

Notes:

- (1). For the six months ended June 30, 2022, the total revenue of the Group (including continuing operations of the Group and discontinued operations, namely the business of Super Hi) was approximately RMB16.8 billion.
- (2). For the six months ended June 30, 2022, the Group (including continuing operations of the Group and discontinued operations, namely the business of Super Hi) recorded a net loss of approximately RMB267 million.

In the first half of 2023, the Group has been closely monitoring the market condition and adjusting its business strategies and operations. In addition, the Group also stringently managed working capital, and leveraged credit facility and equity financing to ensure healthy cash flow and a strong cash position.

The actual operating and financial conditions of the Group for the six months ended June 30, 2023 are to be further quantified and the Board will continue to monitor the situation closely.

The information contained in this announcement is only based on a preliminary assessment of the consolidated management accounts and relevant revenue estimations made available to the Board as at the date of the announcement and which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Board. The Group's consolidated results for the six months ended June 30, 2023 are expected to be published in August 2023 in compliance with the Listing Rules.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Haidilao International Holding Ltd.
Zhang Yong
Chairman

Hong Kong, July 30, 2023

As of the date of this announcement, the Board of the Company comprises Mr. Zhang Yong as the Chairman and Executive Director; Ms. June Yang Lijuan, Mr. Li Peng, Ms. Song Qing and Ms. Gao Jie as Executive Directors; Mr. Zhou Zhaocheng as a Non-executive Director and Dr. Chua Sin Bin, Mr. Hee Theng Fong, Mr. Qi Daqing, Dr. Ma Weihua and Mr. Wu Xiaoguang as Independent Non-executive Directors.